

Robi Axiata Limited

Interim Condensed Consolidated Financial Statements
as at and for the period ended 31 March 2024
(Un-audited)

Robi Axiata Limited
Interim Condensed Consolidated Statement of Financial Position
As at 31 March 2024

In BDT'000

	Note	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
Assets					
Property, plant and equipment (PPE), net	4	111,470,158	111,851,614	110,693,107	111,038,986
Intangible assets, net	5	46,076,440	48,213,887	45,959,849	48,088,519
Right-of-use asset (ROU), net	6	39,109,356	39,551,073	39,777,833	40,250,556
Other non-current asset	8	3,431,385	3,422,432	3,431,385	3,422,432
Investment in subsidiary		-	-	730,068	485,068
Non-current assets		200,087,339	203,039,006	200,592,242	203,285,561
Inventories	9	291,772	495,282	280,735	482,319
Accounts and other receivables, net	10	8,244,262	7,709,877	8,180,071	7,781,420
Advances, deposits and prepayments	11	4,404,647	3,277,972	4,207,575	3,129,806
Employee benefits	18	554,236	566,095	562,333	571,643
Short term investments - FDRs	12	388,130	379,700	388,130	379,700
Cash and cash equivalents	13	5,094,303	3,535,725	4,696,421	3,245,900
Current assets		18,977,350	15,964,651	18,315,265	15,590,788
Total assets		219,064,689	219,003,657	218,907,507	218,876,349
Equity					
Share capital	14	52,379,329	52,379,329	52,379,329	52,379,329
Other reserves	15	6,662,397	6,662,397	6,662,397	6,662,397
Retained earnings		8,840,703	7,774,186	8,548,260	7,478,876
Total equity		67,882,429	66,815,912	67,589,986	66,520,602
Liabilities					
Interest bearing term loans	16	6,879,396	7,641,195	6,879,396	7,641,195
Asset retirement obligation	17	485,347	526,988	485,347	526,988
Lease obligation	19	41,327,847	41,595,299	41,402,777	41,667,887
Deferred tax liabilities	7	1,493,831	437,866	1,527,280	455,549
Other non-current liability	20	5,128,345	3,937,312	5,128,345	3,937,312
Accounts payable - non current	21	20,223,335	22,469,332	20,223,335	22,469,332
Non-current liabilities		75,538,101	76,607,992	75,646,480	76,698,263
Accounts payable and others	22	49,512,695	54,394,347	49,580,924	54,501,407
Current tax liabilities	23	10,220,696	9,972,661	10,188,672	9,955,634
Lease obligation	19	4,472,005	4,316,194	4,462,682	4,303,892
Interest bearing term loans	16	3,961,517	2,987,545	3,961,517	2,987,545
Short term loan	24	7,418,577	3,849,898	7,418,577	3,849,898
Unclaimed dividend	25	58,669	59,108	58,669	59,108
Current liabilities		75,644,159	75,579,753	75,671,041	75,657,484
Total liabilities		151,182,260	152,187,745	151,317,521	152,355,747
Total equity and liabilities		219,064,689	219,003,657	218,907,507	218,876,349
Net asset value (NAV) per share (In BDT)	36	12.96	12.76	12.90	12.70

The annexed notes 1 to 42 form an integral part of these financial statements.

Dr. Shridhir Sariputta Hansa Wijayasuriya
Director

Nik Rizal Kamil Bin Nik Ibrahim Kamil
Director

Rajeev Sethi
MD and CEO

M. Riyaaz Rasheed
CFO

Mohammed Shahedul Alam
Company Secretary

Robi Axiata Limited
Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2024

In BDT'000

	Note	Consolidated		Company	
		1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Revenue	26	25,162,475	23,477,404	25,122,675	23,459,402
Cost of revenue	27	(14,679,764)	(14,762,412)	(14,842,653)	(14,754,205)
Administrative expenses	28	(1,225,166)	(954,222)	(1,038,132)	(903,652)
Selling and distribution expenses	29	(3,873,124)	(3,293,714)	(3,833,368)	(3,291,042)
Operating expenses	30	(637,705)	(717,228)	(657,200)	(795,959)
Profit from operations		4,746,716	3,749,828	4,751,322	3,714,544
Net finance expense	31	(1,829,156)	(1,512,397)	(1,834,142)	(1,511,094)
Foreign exchange loss		(110,499)	(756,552)	(110,496)	(756,186)
Non-operating income	32	21,120	73,504	22,500	100,328
Net profit before WPPF		2,828,181	1,554,383	2,829,184	1,547,592
Expense related to WPPF and welfare fund		(137,258)	(74,827)	(134,723)	(73,695)
Profit before tax		2,690,923	1,479,556	2,694,461	1,473,897
Income tax expense	33	(1,624,406)	(1,059,291)	(1,625,077)	(1,055,168)
Net profit for the period		1,066,517	420,265	1,069,384	418,729
Other comprehensive income/ (expense)		-	-	-	-
Total comprehensive income		1,066,517	420,265	1,069,384	418,729
Earnings per share (In BDT)	34	0.20	0.08	0.20	0.08

The annexed notes 1 to 42 form an integral part of these financial statements.

Dr. Shridhir Sariputta Hansa Wijayasuriya
 Director

Nik Rizal Kamil Bin Nik Ibrahim Kamil
 Director

Rajeev Sethi
 MD and CEO

M. Riyaaz Rasheed
 CFO

Mohammed Shahedul Alam
 Company Secretary

Robi Axiata Limited
Interim Condensed Consolidated Statement of Changes in Equity
For the period ended 31 March 2024

Consolidated

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2024	52,379,329	6,662,397	7,774,186	66,815,912
Profit for the period	-	-	1,066,517	1,066,517
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	1,066,517	1,066,517
Balance as at 31 March 2024	52,379,329	6,662,397	8,840,703	67,882,429

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2023	52,379,329	6,662,397	8,084,815	67,126,541
Profit for the period	-	-	420,265	420,265
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	420,265	420,265
Balance as at 31 March 2023	52,379,329	6,662,397	8,505,080	67,546,806

Company

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2024	52,379,329	6,662,397	7,478,876	66,520,602
Profit for the period	-	-	1,069,384	1,069,384
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	1,069,384	1,069,384
Balance as at 31 March 2024	52,379,329	6,662,397	8,548,260	67,589,986

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2023	52,379,329	6,662,397	7,842,285	66,884,011
Profit for the period	-	-	418,729	418,729
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	418,729	418,729
Balance as at 31 March 2023	52,379,329	6,662,397	8,261,014	67,302,740

The annexed notes 1 to 42 form an integral part of these financial statements.

Robi Axiata Limited
Interim Condensed Consolidated Statement of Cash Flows
For the period ended 31 March 2024

In BDT'000

	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Cash flows from operating activities				
Cash received from customers and others	32,216,218	28,611,501	32,186,529	28,626,933
Cash paid to suppliers, employees and others	(11,541,691)	(9,793,914)	(11,356,816)	(9,889,660)
Cash generated from operations	20,674,527	18,817,587	20,829,713	18,737,273
VAT and tax paid	(11,556,006)	(9,219,949)	(11,511,820)	(9,189,832)
Net cash from operating activities	9,118,521	9,597,638	9,317,893	9,547,441
Cash flows from investing activities				
Payment for acquisition of PPE and intangibles	(8,788,227)	(3,343,027)	(8,853,740)	(3,376,722)
Proceeds from sale of property, plant and equipment	13,576	17,538	13,576	26,832
Investment in subsidiary	-	-	(245,000)	-
Interest and insurance claim received	4,219	62,725	4,083	62,725
Net cash from investing activities	(8,770,432)	(3,262,764)	(9,081,081)	(3,287,165)
Cash flows from financing activities				
Dividend payment	(337)	(38)	(337)	(38)
Proceeds from loans and borrowings	7,334,000	1,668,000	7,334,000	1,668,000
Payment of lease obligation	(2,176,179)	(1,635,210)	(2,172,959)	(1,631,991)
Repayment of loans and borrowings	(3,953,455)	(2,162,329)	(3,953,455)	(2,162,329)
Net cash from financing activities	1,204,029	(2,129,577)	1,207,249	(2,126,358)
Net change in cash and cash equivalents	1,552,118	4,205,297	1,444,061	4,133,918
Cash and cash equivalents as at 1 January	3,535,725	3,563,406	3,245,900	3,321,966
Effect of exchange rate fluctuations on cash held	6,460	1,686	6,460	1,686
Cash and cash equivalents as at 31 March	5,094,303	7,770,389	4,696,421	7,457,570
Net operating cash flows per share (NOCFPS) (In BDT)	1.74	1.83	1.78	1.82

The annexed notes 1 to 42 form an integral part of these financial statements.

Robi Axiata Limited
Notes to the Interim Condensed Consolidated Financial Statements
As at and for the period ended 31 March 2024

1 Reporting entity

1.1 Company profile

Robi Axiata Limited formerly known as TM International (Bangladesh) Limited (hereinafter referred to as "Robi" or "the Company"), is a public company limited by shares, was incorporated under Companies Act, 1994 on 22 October 1995 and currently has its registered office at The Forum, 187, 188/B Bir Uttam Mir Shawkat Sarak, Tejgaon, Dhaka-1208. The merger of Airtel Bangladesh Limited with Robi has been in effect from 16 November 2016. Robi became a publicly listed company on December 24, 2020, by issuing 523,792,894 shares through an initial public offering (IPO) and listing its shares on both the Dhaka and Chittagong Stock Exchanges.

The issued and paid up capital of the Company is BDT 52,379,328,950 as of 31 March 2024 of which 61.8% shares held by Axiata Investments (Labuan) Ltd., 28.2% shares held by Bharti International (Singapore) Pte Ltd. and rest of the shareholders' information is presented in note 14.

The immediate parent of Robi is Axiata Investments (Labuan) Ltd. incorporated in Federal Territory of Labuan, Malaysia and the ultimate parent is Axiata Group Berhad incorporated in Malaysia.

1.2 Subsidiaries of Robi Axiata Limited

1.2.1 Robi formed "RedDot Digital Limited" (hereinafter referred to as "RedDot"), a private limited company in December 2019. RedDot is registered in the Bangabandhu Hi-Tech City, Kaliakoir, Gazipur, Bangladesh. The subsidiary focuses on Hi-Tech/Information Technology (IT)/ ITES (IT Enabled Services) sector, developing software technology for mobile, IOT and FinTech services.

1.2.2 Robi formed "Smart Pay Limited" (hereinafter referred to as "Smart Pay") a private limited company in October 2022. Smart Pay is registered in the 16th Floor, Uday Tower, 57 & 57/A South Gulshan Avenue, Gulshan 1, Dhaka, Bangladesh. The subsidiary primarily focuses to manage & operate electronic payment and services, peer to peer transfer services, utility and merchant bill payment. Smart Pay Limited is yet to start its commercial operation as of 31 December 2023.

1.2.3 Robi formed "AxEnTech PLC." (hereinafter referred to as "AxEnTech") a public limited company in June 2023. AxEnTech is registered in the Plot no 187 and 188/B, Bir Uttam Mir Showkat sorok, Gulshan Tejgaon Link Road, Tejgaon, Dhaka, Bangladesh. The subsidiary primarily focuses to build, develop, own, manage and run data processing centres, carry on business of IaaS, or Infrastructure as a Service, data storage, virtualization, cloud management, colocation services, hosting applications, IT service management, IT, IOT, ICT solution, data center /cloud operation & maintenance, data center solutions, facilities, hosting, analysing, server & storage, racks/cabinets, core switches of mobile network operators and such rental and managed services, establishing and maintaining computing storage, network security, networking, facilities, Business Process Outsourcing and Knowledge Process Outsourcing.

1.2.4 Robi formed "r ventures PLC." (hereinafter referred to as "r ventures") a public limited company in July 2023. r ventures is registered in the Plot no 187 and 188/B, Bir Uttam Mir Showkat sorok, Gulshan Tejgaon Link Road, Tejgaon, Dhaka. The company focuses on investing in startups and digital ventures, emphasizing sectors like OTT services, IoT, health apps, and e-commerce. It also encompasses IT and ITES activities, along with payment services, aiming to foster a robust digital innovation ecosystem.

Pursuant to recent amendment to the Companies Act 1994 incorporating certain amendments, among others, is to change of the word 'Limited' by the word 'PLC' in case of Public Limited Companies including listed ones. Necessary formalities are in progress in implementing these changes.

1.3 Nature of business

Robi is primarily involved in providing mobile telecommunication services (voice, data and other related services) and IT related services in Bangladesh.

Robi as a licensed mobile telecommunication service provider in Bangladesh has been providing voice, data and digital services. The Company also provides other services including international roaming services with various operators of different countries across the world. The Company launched its commercial operations on 15 December 1997 and currently has nationwide 2G, 3G and 4G network.

The Company obtained 2G cellular mobile phone services operator license from the Ministry of Posts and Telecommunications (MOPT), Government of Bangladesh in 1996 which was subsequently renewed for a period of 15 years with effect from 11 December 2011. Robi merged with Airtel Bangladesh Limited on 16 December 2016 and obtained additional spectrum, certain bands of which has been renewed on December 2020.

The Company obtained 3G Cellular Mobile Phone Services Operator License (3G License) and related spectrum from Bangladesh Telecommunication Regulatory Commission (BTRC) on 12 September 2013 and 4G Cellular Mobile Phone Services Operator License (4G License) on 19 February 2018. The 3G License and 4G License were issued for a period of 15 years with effect from 12 September 2013 and 19 February 2018 respectively.

In April 2021 the Company acquired 7.6 MHz of spectrum license for a period of five and half years. In March 2022 the Company acquired another 60 MHz of spectrum license for a period of 10.1 years with effect from 01 January 2023.

2 Basis of preparation

The interim condensed financial statements as at and for the financial period ended 31 March 2024 include consolidated and separate financial statements. The consolidated financial statements comprise the company and its subsidiaries. The separate financial statements present the financial position and performance of Robi.

The interim condensed financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting", the Companies Act 1994, the Securities and Exchange Rules 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission ("BSEC"), Financial Reporting Act, 2015 and other applicable laws in Bangladesh and should be read in conjunction with the audited financial statements of Robi as at and for the year ended 31 December 2023 ("2023 Audited Financial Statements").

The interim condensed financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of these financial statements. The amounts in these financial statements have been rounded off to the nearest BDT in thousand (BDT'000) except otherwise indicated. As a result of these rounding off, in some instances the totals may not match the sum of individual balances.

Non-controlling interest has not been presented in the consolidated financial statements as these financial statements have been presented in BDT thousand where non-controlling interest is less than BDT 1,000.

Comparative information has been rearranged wherever considered necessary to conform to the current period's presentation.

2.1 Date of authorization

These Interim Condensed Consolidated Financial Statements were authorized for issue by the Board of Directors of the Company on.....

2.2 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka (BDT), which is both functional and presentation currency of Robi.

3 Significant accounting policies

The accounting policies and methods of computation applied in the interim condensed financial statements are consistent with those used in the preparation of the 2023 Audited Financial Statements.

4 Property, plant and equipment (PPE), net

Consolidated

<i>In BDT'000</i>	Freehold land	Building	Furniture and fixture	Office and other equipment	Computer	IT infrastructure	IT applications	Billing equipment	Telecom equipment and infrastructure	Motor vehicle	Capital work-in-progress (CWIP)	Total
Cost												
As at 1 January 2024	293,885	-	480,669	2,677,185	274,693	2,986,786	5,986,276	298,214	175,833,720	175,717	8,203,034	197,210,183
Additions	-	-	33,698	45,426	7,055	13,550	419,575	-	3,889,645	-	3,656,801	8,065,748
Disposals/adjustments/transfer	-	514,653	(4,499)	(543,958)	(7,719)	25,185	-	-	(874,315)	-	(4,407,399)	(5,298,052)
As at 31 March 2024	293,885	514,653	509,868	2,178,653	274,030	3,025,521	6,405,850	298,214	178,849,049	175,717	7,452,436	199,977,879
Accumulated depreciation												
As at 1 January 2024	-	-	170,165	1,285,782	173,496	1,936,465	3,390,238	283,052	77,996,811	122,561	-	85,358,569
Depreciation for the period	-	3,220	21,763	59,902	8,344	133,641	619,232	-	3,129,839	8,738	-	3,984,679
Disposals/adjustments	-	10,337	(4,378)	(12,085)	(4,216)	1,205	-	-	(826,390)	-	-	(835,527)
As at 31 March 2024	-	13,557	187,551	1,333,598	177,624	2,071,311	4,009,470	283,052	80,300,259	131,299	-	88,507,721
Carrying amounts												
As at 31 March 2024	293,885	501,096	322,317	845,055	96,406	954,210	2,396,380	15,162	98,548,790	44,418	7,452,436	111,470,158
As at 31 December 2023	293,885	-	310,504	1,391,404	101,197	1,050,321	2,596,038	15,162	97,836,909	53,157	8,203,034	111,851,614

Company

<i>In BDT'000</i>	Freehold land	Building	Furniture and fixture	Office and other equipment	Computer	IT infrastructure	IT applications	Billing equipment	Telecom equipment and infrastructure	Motor vehicle	Capital work-in-progress (CWIP)	Total
Cost												
As at 1 January 2024	293,885	-	477,724	1,706,413	242,340	2,975,727	6,140,144	298,214	175,829,269	175,717	8,210,677	196,350,110
Additions	-	-	33,698	35,581	837	10,272	419,575	-	3,889,645	-	3,669,972	8,059,579
Disposals/adjustments/transfer	-	-	(5,915)	(39)	(10,383)	-	-	-	(874,315)	-	(4,391,444)	(5,282,097)
As at 31 March 2024	293,885	-	505,507	1,741,955	232,794	2,985,998	6,559,719	298,214	178,844,598	175,717	7,489,205	199,127,592
Accumulated depreciation												
As at 1 January 2024	-	-	168,274	1,216,617	155,432	1,929,384	3,441,274	283,052	77,994,530	122,561	-	85,311,124
Depreciation for the period	-	-	20,278	35,648	6,571	131,609	626,204	-	3,129,839	8,738	-	3,958,888
Disposals/adjustments	-	-	(4,499)	(39)	(4,598)	-	-	-	(826,390)	-	-	(835,527)
As at 31 March 2024	-	-	184,053	1,252,227	157,405	2,060,993	4,067,479	283,052	80,297,978	131,299	-	88,434,485
Carrying amounts												
As at 31 March 2024	293,885	-	321,454	489,728	75,389	925,005	2,492,240	15,162	98,546,620	44,418	7,489,205	110,693,107
As at 31 December 2023	293,885	-	309,451	489,796	86,907	1,046,343	2,698,870	15,162	97,834,739	53,157	8,210,677	111,038,986

5 Intangible assets, net

Consolidated

<i>In BDT'000</i>	Software	Media Contents	Telecom license and spectrum fees	Customer list	Brand	Goodwill	Total
Cost							
As at 1 January 2024	404,916	126,652	94,182,671	1,700,380	567,061	402,000	97,383,677
Additions	-	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-	-
As at 31 March 2024	404,916	126,652	94,182,671	1,700,380	567,061	402,000	97,383,677
Accumulated amortization							
As at 1 January 2024	403,328	1,283	46,497,739	1,700,380	567,061	-	49,169,790
Amortization for the period	678	8,777	2,127,991	-	-	-	2,137,447
Disposals/adjustments	-	-	-	-	-	-	-
As at 31 March 2024	404,006	10,060	48,625,730	1,700,380	567,061	-	51,307,237
As at 31 March 2024	910	116,592	45,556,941	-	-	402,000	46,076,440
As at 31 December 2023	126,956	-	47,684,932	-	-	402,000	48,213,887

Company

<i>In BDT'000</i>	Software	Media Contents	Telecom license and spectrum fees	Customer list	Brand	Goodwill	Total
Cost							
As at 1 January 2024	404,914	-	94,182,671	1,700,380	567,061	402,000	97,257,026
Additions	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-
As at 31 March 2024	404,914	-	94,182,671	1,700,380	567,061	402,000	97,257,026
Accumulated amortization							
As at 1 January 2024	403,327	-	46,497,739	1,700,380	567,061	-	49,168,507
Amortization for the period	678	-	2,127,991	-	-	-	2,128,670
Disposals/Adjustments	-	-	-	-	-	-	-
As at 31 March 2024	404,005	-	48,625,730	1,700,380	567,061	-	51,297,177
Carrying amounts							
As at 31 March 2024	909	-	45,556,941	-	-	402,000	45,959,849
As at 31 December 2023	1,587	-	47,684,932	-	-	402,000	48,088,519

6 Right-of-use asset (ROU), net

Consolidated

<i>In BDT'000</i>	Land & building	Transmission fiber	Telecom equipment and infrastructure	Total
Cost				
As at 1 January 2024	2,622,354	132,441	52,942,882	55,697,678
Additions	-	-	887,252	887,252
Termination/disposal/modification	-	-	-	-
As at 31 March 2024	2,622,354	132,441	53,830,134	56,584,930
Accumulated depreciation				
As at 1 January 2024	778,405	100,664	15,267,535	16,146,605
Depreciation for the period	71,953	3,513	1,253,503	1,328,969
Termination/disposal/modification	-	-	-	-
As at 31 March 2024	850,358	104,177	16,521,038	17,475,574
Carrying amounts				
As at 31 March 2024	1,771,996	28,264	37,309,096	39,109,356
As at 31 December 2023	1,843,949	31,777	37,675,347	39,551,073

Company

<i>In BDT'000</i>	Land & building	Transmission fiber	Telecom equipment and infrastructure	Total
Cost				
As at 1 January 2024	2,574,143	132,441	53,764,946	56,471,530
Additions	-	-	887,252	887,252
Termination/disposal/modification	-	-	-	-
As at 31 March 2024	2,574,143	132,441	54,652,198	57,358,782
Accumulated depreciation				
As at 1 January 2024	754,584	100,664	15,365,726	16,220,974
Depreciation for the period	69,028	3,513	1,287,435	1,359,975
Termination/disposal/modification	-	-	-	-
As at 31 March 2024	823,612	104,177	16,653,161	17,580,949
Carrying amounts				
As at 31 March 2024	1,750,531	28,264	37,999,037	39,777,833
As at 31 December 2023	1,819,559	31,777	38,399,220	40,250,556

7 Deferred tax assets

Deferred tax assets have been recognized and measured in accordance with the provisions of IAS 12 "Income Taxes".

<i>In BDT'000</i>	31 March 2024	31 December 2023
Taxable temporary difference	66,677,695	69,617,707
Deductible temporary difference	(62,859,495)	(68,478,834)
Net deductible temporary difference	3,818,200	1,138,873
Deferred tax asset of the Company @ rate of 40% tax rate	(1,527,280)	455,549
Deferred tax asset of the subsidiary @ 27.5% tax rate	33,449	(17,683)
Total deferred tax liability	(1,493,831)	437,866

8 Other non-current asset

This includes advance deposited for filing appeals against various litigations.

9 Inventories

<i>In BDT'000</i>	Consolidated		Company	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
SIM cards and starter kits	290,724	483,918	290,724	483,918
Scratch cards	26,410	26,121	26,410	26,121
Device and others	7,637	15,346	(6,617)	2,287
	324,771	525,385	310,517	512,326
Provision for obsolescence	(32,999)	(30,103)	(29,782)	(30,007)
	291,772	495,282	280,735	482,319

10 Accounts and other receivables, net

<i>In BDT'000</i>	Note	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
Accounts receivable, net	10.1	5,245,984	4,770,425	5,155,328	4,664,169
Other receivables		2,998,278	2,939,452	3,024,743	3,117,251
		8,244,262	7,709,877	8,180,071	7,781,420

Other receivables mainly consist of indemnification assets arising from business combination.

10.1 Accounts receivable, net

<i>In BDT'000</i>	Note	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
Interconnection receivables		1,736,625	1,735,163	1,736,625	1,735,163
Post-paid receivables		426,633	393,104	426,923	393,368
Infrastructure sharing receivables		379,243	324,345	379,243	324,345
International roaming receivables		47,133	46,620	47,133	46,620
Others	10.1.1	3,867,072	3,461,565	3,731,565	3,310,484
		6,456,706	5,960,797	6,321,489	5,809,980
Provision for impairment		(1,210,722)	(1,190,372)	(1,166,161)	(1,145,811)
		5,245,984	4,770,425	5,155,328	4,664,169

10.1.1 Other account receivables mainly include receivables from channel partners and receivables from digital business.

11 Advances, deposits and prepayments

<i>In BDT'000</i>	Consolidated		Company	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
Advances & Prepayments	4,202,323	3,071,191	4,012,386	2,929,301
Deposits	202,324	206,781	195,189	200,505
	4,404,647	3,277,972	4,207,575	3,129,806

12 Short term investments - FDRs

This represents term deposits with Bank Al-falah Limited and Eastern Bank Limited with maturity over 90-180 days carried forward from Airtel. These are under lien against bank guarantees for customs duty in respect of import of Subscriber Identification Module (SIM) card, scratch card and network equipment.

13 Cash and cash equivalents

<i>In BDT'000</i>	<i>Note</i>	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
Cash in hand	13.1	12,283	26,032	10,505	25,651
Cash at bank	13.2	5,082,020	3,509,692	4,685,916	3,220,249
		5,094,303	3,535,725	4,696,421	3,245,900

13.1 Cash in hand includes cash available in mobile financial service (MFS) wallets.

13.2 Restricted cash

As at 31 March 2024, cash at bank includes restricted cash amounting to BDT 178,424,600 (31 December 2023: BDT 59,450,272).

14 Share capital

In BDT'000

31 March 2024 31 December 2023

Authorized:

6,000,000,000 ordinary shares of BDT 10 each	60,000,000	60,000,000
	60,000,000	60,000,000

Issued, subscribed, called up and paid up:

Balance as at 1 January	52,379,329	52,379,329
Issued during the period	-	-
Balance as at 31 March/December	52,379,329	52,379,329

14.1 Shareholding position

Name of shareholders	31 March 2024			31 December 2023		
	No. of share	% of holding	Value BDT'000	No. of share	% of holding	Value BDT'000
Axiata Investments (Labuan) Ltd.	3,238,304,100	61.82%	32,383,041	3,238,304,100	61.8%	32,383,041
Axiata Group Berhad	900	0.00%	9	900	0.0%	9
Bharti International (Singapore) Pte Ltd.	1,475,834,961	28.18%	14,758,350	1,475,834,961	28.2%	14,758,350
General public and Employees of the Company	428,784,822	8.19%	4,287,848	434,545,502	8.3%	4,345,455
Institutions	95,008,072	1.81%	950,081	89,247,392	1.7%	892,474
Other shareholders	40	0.00%	0.4	40	0.0%	0.4
	5,237,932,895	100%	52,379,329	5,237,932,895	100%	52,379,329

Other shareholders include Network I2I Limited, Bharti Airtel International (Mauritius) Limited, Bharti Airtel International (Mauritius) Investments Limited and Bharti Airtel Holding (Mauritius) Limited having 10 shares each.

15 Other reserves

On 21 September 2016, High Court of Bangladesh has approved the Scheme of Amalgamation (the Scheme) to merge Robi Axiata Limited with Airtel Bangladesh Limited. The Merger has been effected via issuance of 1,178,535,001 new ordinary shares at the face value BDT 10 each by Robi to Bharti International (Singapore) Pte Ltd. for shareholding of up to 25% plus 1 share in the surviving entity Robi Axiata Limited. The merger was a cash free debt free transaction and there was no other consideration between the parties.

In accordance with IFRS 3 "Business Combinations", consideration given for any business combination has to be measured at fair value on the acquisition date. Based on the Purchase Price Allocation (PPA) exercise, the total fair value of the shares issued to Bharti International (Singapore) Pte Ltd. was derived at BDT 18,447,746,789 resulting in the recording of an amount of BDT 6,662,396,779 in excess of face value of shares. The excess amount has been recorded as "Other reserves".

16 Interest bearing term loans

<i>In BDT'000</i>	Note	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
International Finance Corporation		8,653,756	8,604,345	8,653,756	8,604,345
Dutch Bangla Bank Limited		2,000,000	2,000,000	2,000,000	2,000,000
Accrued interest on loan		187,157	24,395	187,157	24,395
Total outstanding interest bearing term loans		10,840,913	10,628,740	10,840,913	10,628,740
Interest bearing term loans - current portion	16.1	(3,961,517)	(2,987,545)	(3,961,517)	(2,987,545)
Interest bearing term loans - non-current portion		6,879,396	7,641,195	6,879,396	7,641,195

16.1 Interest bearing term loans - current portion

<i>In BDT'000</i>	Note	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
International Finance Corporation		2,174,360	2,163,150	2,174,360	2,163,150
Dutch Bangla Bank Limited		1,600,000	800,000	1,600,000	800,000
Accrued interest on loan		187,157	24,395	187,157	24,395
Total current portion		3,961,517	2,987,545	3,961,517	2,987,545

17 Asset retirement obligation

Robi recognizes Asset Retirement Obligation (ARO) in respect of roof-top, green field base stations and office space for any constructive and/or legal obligations for dismantling, removal or restoration incurred by the Company as a consequence of installing or constructing the sites. ARO is measured at the present value of expected cash outflows required to settle such obligations. Periodic accretion of such liabilities due to the passage of time is recorded as finance cost. The significant assumptions used in estimating the provision are: timing of assets removals, costs of restorations, expected inflation rates and the discount rates. There can be no assurances that actual costs and the probability of incurring obligations will not differ from these estimates.

18 Employee benefits

This represents Robi's net (asset)/liability position in relation to the funded gratuity scheme for the employees.

19 Lease obligation

<i>In BDT'000</i>	Consolidated		Company	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
Balance as at 1 January	45,911,492	39,821,286	45,971,779	39,784,032
Additions during the period/year	824,465	12,554,919	824,465	13,376,982
Interest accrued during the period/year	1,240,074	4,170,651	1,242,174	4,174,394
Repayment during the period/year	(2,176,179)	(7,762,222)	(2,172,959)	(7,748,324)
Lease payments made prior years	-	(2,568,701)	-	(3,310,865)
Termination/disposal/modification during the period/year	-	(304,439)	-	(304,439)
Balance as at	45,799,852	45,911,492	45,865,459	45,971,779
Segregation of current & non-current portion				
Lease obligation current portion	4,472,005	4,316,194	4,462,682	4,303,892
Lease obligation non-current portion	41,327,847	41,595,299	41,402,777	41,667,887
	45,799,852	45,911,493	45,865,459	45,971,779

20 Other non-current liability

This represents provision for Robi's obligation to Bharti International (Singapore) Pte Ltd. for certain tax benefits.

21 Accounts payable - non current

This includes amount payable to BTRC in relation to renewal of spectrum in December 2020, new spectrum procurement in April 2021 and January 2023.

22 Accounts payable and others

<i>In BDT'000</i>	Note	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
Accounts payable including liability for capital expenditure		12,349,283	15,225,284	12,346,509	15,455,036
Accrued expenses including accrual for capital expenditure		17,666,991	18,723,014	17,836,228	18,624,972
Provisions		8,538,790	9,288,357	8,493,323	9,288,357
Contract liabilities		3,767,616	3,884,488	3,767,337	3,883,970
Other payables	22.1	7,190,015	7,273,204	7,137,526	7,249,072
		49,512,695	54,394,347	49,580,924	54,501,407

22.1 Other payables include security deposit from suppliers, subscribers, distributors and indirect tax etc.

23 Current tax liabilities

<i>In BDT'000</i>	Consolidated		Company	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
As at 1 January	9,972,661	9,558,625	9,955,634	9,547,371
Provision made during the period/year	568,441	2,273,897	553,346	2,261,407
	10,541,102	11,832,522	10,508,980	11,808,778
Payment during the period/year	(320,406)	(1,859,861)	(320,309)	(1,853,144)
As at	10,220,696	9,972,661	10,188,672	9,955,634

24 Short term loan

This represents local currency loan taken for short tenure to meet the working capital requirements of Robi from different banks. The tenure of the loan is from 90 days to 180 days and renewable in nature maximum up to 360 days. The interest rate for the short term loans outstanding as at 31 March 2024 is between 8.00% to 10.75%.

<i>In BDT'000</i>	Consolidated		Company	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
Standard Chartered Bank	4,500,000	1,500,000	4,500,000	1,500,000
HSBC	2,000,000	1,500,000	2,000,000	1,500,000
Woori Bank	834,000	834,000	834,000	834,000
	7,334,000	3,834,000	7,334,000	3,834,000
Accrued interest on loan	84,577	15,898	84,577	15,898
	7,418,577	3,849,898	7,418,577	3,849,898

25 Unclaimed dividend

This include undistributed dividend to general shareholders including bank interest earned on the same amount. This amount couldn't be distributed due to erroneous bank information of general shareholders.

26 Revenue

The following is an analysis of revenue for the quarter

<i>In BDT'000</i>	Note	Consolidated		Company	
		1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Revenue from contract with customers	26.1	25,017,407	23,343,314	24,975,359	23,323,063
Lease revenue		145,068	134,090	147,316	136,338
		25,162,475	23,477,404	25,122,675	23,459,402

26.1 Disaggregation of revenue from contract with customers

<i>In BDT'000</i>	Note	Consolidated		Company	
		1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Mobile services	26.2	23,404,034	21,711,706	23,404,721	21,712,465
Interconnect services		1,303,700	1,311,020	1,303,700	1,311,020
Sale of device		4,328	26,563	1,597	23,661
Other revenues	26.3	305,345	294,025	265,340	275,917
		25,017,407	23,343,314	24,975,359	23,323,063

26.2 Mobile services

This includes revenue from voice, non-voice traffic, data, subscription and connection fees.

26.3 Other revenues

This mainly includes revenue in the from of commission, IT professional services and digital services.

27 Cost of revenue

<i>In BDT'000</i>	Note	Consolidated		Company	
		1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Cost of materials and services	27.1	570,462	794,453	754,639	789,359
Interconnection and roaming charges		1,144,770	1,269,225	1,144,770	1,269,225
Revenue sharing, spectrum and license fees	27.2	1,689,360	1,612,591	1,689,360	1,612,591
Network operation and maintenance expenses		3,934,875	4,396,972	3,910,966	4,396,320
Depreciation and amortization	27.3	7,340,296	6,689,172	7,342,917	6,686,710
		14,679,764	14,762,412	14,842,653	14,754,205

27.1 Cost of materials and services

Cost of materials and services includes cost of SIM card, scratch card, devices and contents.

27.2 Revenue sharing, spectrum and license fees

As per licensing guidelines, Robi shares 5.5% of its revenue as 'revenue sharing' and 1.0% of its revenue as 'contribution to social obligation fund' with BTRC. In addition, licensing condition also requires Robi to pay annual license fee and annual spectrum fee and charges.

27.3 Depreciation and amortization

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Depreciation of property, plant and equipment	3,945,833	3,713,074	3,923,300	3,710,612
Depreciation of right-of-use asset	1,257,016	856,260	1,290,947	856,260
Amortization of intangible asset	2,137,447	2,119,838	2,128,670	2,119,838
	7,340,296	6,689,172	7,342,917	6,686,710

28 Administrative expenses

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Salaries and personnel cost	1,128,500	860,981	954,871	816,515
Employee medical and life insurance	24,793	20,422	19,797	18,170
Office rentals	37,469	55,518	31,246	54,510
Office general expenses	17,081	8,711	16,492	8,520
Other administrative expenses	17,323	8,590	15,727	5,938
	1,225,166	954,222	1,038,132	903,652

29 Selling and distribution expenses

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Advertisement expense	484,216	435,533	454,383	433,666
Dealers commission	3,366,161	2,808,616	3,356,238	2,807,812
Subsidy on SIM	22,747	49,565	22,747	49,565
	3,873,124	3,293,714	3,833,368	3,291,042

30 Operating expenses

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Statutory audit fees	611	515	440	400
Vehicle running expense	53,135	84,159	52,996	81,492
Consultancy and professional services	72,921	152,593	67,990	148,489
Safety and security	39,721	43,639	39,721	43,639
Software and hardware maintenance	226,956	259,814	263,526	354,301
Training and travelling	30,156	22,122	28,894	21,930
Directors' fee	399	321	399	321
Customer care expenses	37,256	54,699	37,256	54,699
Entertainment expenses	210	364	160	364
Impairment/(Reversal) on account receivables	20,350	(15,603)	20,350	(15,603)
Depreciation of property, plant and equipment	38,846	30,858	35,588	30,223
Depreciation of right-of-use asset - Opex	71,953	27,017	69,028	24,092
Maintenance cost - building & office equipment	(863)	493	(863)	493
Bank Charges	8,704	6,639	8,430	6,401
Other expenses	37,350	49,598	33,286	44,716
	637,705	717,228	657,200	795,959

31 Net finance expense

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Interest expense on lease	1,240,074	945,187	1,242,174	944,381
Interest expense on loan	355,570	280,244	355,570	280,244
Interest expense on asset retirement obligation	13,700	12,421	13,700	12,421
Finance expense on spectrum liability	256,482	306,606	256,482	306,606
Interest expense/(income) on defined benefit obligation/plan asset	(17,275)	(5,157)	(17,323)	(5,685)
Interest income on FDR and SND	(19,395)	(26,904)	(16,461)	(26,873)
	1,829,156	1,512,397	1,834,142	1,511,094

32 Non-operating income

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Gain on disposal of property, plant & equipment	(131)	16,703	(131)	16,703
Gain on termination/modification of lease contract	-	2,600	-	2,600
Other miscellaneous income	21,251	54,201	22,631	81,025
	21,120	73,504	22,500	100,328

33 Income tax expense

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Current tax	568,441	490,767	553,346	486,442
Deferred tax expense	1,055,965	568,524	1,071,731	568,726
	1,624,406	1,059,291	1,625,077	1,055,168

34 Earnings per share

	Note	Consolidated		Company	
		1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Earnings attributable to ordinary shareholders (net profit after tax) (BDT'000)		1,066,517	420,265	1,069,384	418,729
Weighted average number of ordinary shares outstanding during the period ('000)	35	5,237,933	5,237,933	5,237,933	5,237,933
Basic earnings per share (in BDT)		0.20	0.08	0.20	0.08

No diluted earnings per share is required to be calculated for the year as there was no convertible securities for dilution during the period.

35 Weighted average number of ordinary shares

The weighted average number of ordinary shares outstanding during the period/year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the period/year multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period/year.

<i>In '000</i>	31 March 2024	31 March 2023	31 December 2023
Issued ordinary shares as at 1 January	5,237,933	5,237,933	5,237,933
Effect of share issued during the period/year	-	-	-
Weighted average number of ordinary shares as at	5,237,933	5,237,933	5,237,933

36 Net asset value (NAV) per share

<i>In BDT'000</i>	Note	Consolidated		Company	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
Total assets		219,064,689	219,003,657	218,907,507	218,876,349
Total liabilities		151,182,260	152,187,745	151,317,521	152,355,747
		67,882,429	66,815,912	67,589,986	66,520,602
Weighted average number of ordinary shares	35	5,237,933	5,237,933	5,237,933	5,237,933
NAV per share (in BDT)		12.96	12.76	12.90	12.70

37 Net operating cash flows per share (NOCFPS)

Note	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Net operating cashflow (in BDT'000)	9,118,521	9,597,638	9,317,893	9,547,441
Weighted average number of ordinary shares ('000)	5,237,933	5,237,933	5,237,933	5,237,933
Net operating cash flows per share (NOCFPS) (in BDT)	1.74	1.83	1.78	1.82

38 Reconciliation of net operating cashflow

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Net profit for the period	1,066,517	420,265	1,069,384	418,729
Income tax expense	1,624,406	1,059,291	1,625,077	1,055,168
Profit before tax	2,690,923	1,479,556	2,694,461	1,473,897
Adjustment for:				
Depreciation and amortization	7,451,095	6,747,047	7,447,533	6,741,025
Finance expense	1,832,731	1,198,527	1,837,765	1,197,752
Capex inventory obsolescence	4,186	19,350	4,186	19,350
Others	131	(19,303)	131	(19,303)
	9,288,143	7,945,621	9,289,615	7,938,824
Changes in				
Inventories	203,510	30,347	201,584	27,466
Accounts and other receivables, net	(534,385)	135,952	(398,651)	166,489
Other non-current asset	(8,953)	-	(8,953)	-
Advances, deposits and prepayments	(1,126,675)	(210,647)	(1,077,769)	(205,127)
Asset retirement obligation	(41,641)	12,935	(41,641)	12,935
Employee benefits	11,859	(16,869)	9,310	(19,531)
Accounts payable and others	(1,043,854)	419,440	(1,029,754)	350,635
	(2,540,139)	371,158	(2,345,874)	332,868
Cash generated from operating activities	9,438,927	9,796,335	9,638,202	9,745,589
Income tax paid	(320,406)	(198,697)	(320,309)	(198,148)
Net cash generated by operating activities	9,118,521	9,597,638	9,317,893	9,547,441

39 Related party disclosures

i) Transactions with key management personnel

The following statements comprises the compensation of Directors of the Board and Key Management Personnel

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
Short term employee benefits	118,160	193,411	92,806	187,030
Post-employment benefits	3,036	6,981	1,140	6,278
Other long term benefits	16,144	16,731	16,144	16,731
	137,339	217,123	110,089	210,039

These include fees for attending board meetings, remuneration, allowance and benefits paid to directors including managing director.

Robi carried out a number of transactions with related parties in the normal course of business on arms length basis. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24 "Related party disclosures".

ii) Other related party transactions

<i>In BDT'000</i>	Name of related parties	Nature	Nature of transactions	Consolidated		Company	
				1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
	Axiata Digital Lab	Axiata Group Company	Expenses for managed services, cyber security services and app development services	31,320	15,263	31,320	15,263
	Axiata Group Berhad	Shareholder	Expenses paid on behalf, management fee & others	50,443	111,233	50,443	111,233
	Axiata Digital Services	Axiata Group Company Axiata Group Company	Revenue Advertising and other expenses	(617,652) 137,301	(554,310) 153,357	(617,652) 137,301	(554,310) 153,357
	Smart Axiata Co. Limited	Axiata Group Company Axiata Group Company	Roaming revenue Roaming expenses	(1.75) 0.07	(0.07) 0.06	(1.75) 0.07	(0.07) 0.06
	Dialog Axiata PLC	Axiata Group Company Axiata Group Company Axiata Group Company	Roaming revenue Roaming expenses Other expenses	(8) 1 -	(7.73) 0.86 1,829	(8) 1 -	(8) 1 1,829
	Celcom Digi Berhad	Axiata Group Company Axiata Group Company	Roaming revenue Roaming expenses	(3) 2	(2) 1	(3) 2	(2) 1
	PT XL Axiata Tbk	Axiata Group Company Axiata Group Company	Roaming revenue Roaming expenses	(0.8) 0.5	- 0.6	(0.8) 0.5	- 0.6

<i>In BDT'000</i>			Consolidated		Company	
			1 January to 31 March 2024	1 January to 31 March 2023	1 January to 31 March 2024	1 January to 31 March 2023
<u>Name of related parties</u>	<u>Nature</u>	<u>Nature of transactions</u>				
edotco Bangladesh Co Ltd	Axiata Group Company	Infrastructure service	4,251,373	4,180,277	4,251,373	4,180,277
	Axiata Group Company	Shared service income	(1,701)	(1,701)	(1,701)	(1,701)
	Axiata Group Company	Revenue	(6,527)	(6,546)	(6,527)	(6,546)
Ncell Private Limited	Axiata Group Company	Roaming revenue	-	(15)	-	(15)
	Axiata Group Company	Roaming expenses	-	9	-	9
Bharti Airtel	Shareholder	Roaming revenue	(5,790)	(6,084)	(5,790)	(6,084)
	Shareholder	A2P & P2P revenue	-	-	-	-
	Shareholder	Roaming expenses	617	811	617	811
	Shareholder	Dividend	-	-	-	-
RedDot Digital Limited	Subsidiary	Shared service income	-	-	(357)	(30,880)
		Rental income	-	-	-	(2,586)
		Other revenue	-	-	(1,089)	(1,974)
		IT support maintenance and development services	-	-	66,500	153,988
Smart Pay Limited	Subsidiary	Receivables (Reimbursement)	-	-	-	(213)
AxEnTec PLC.	Subsidiary	Commision expense			(201,352)	-
		Facility sharing expense			(11,884)	-
		Opex recovery expense			(1,793)	-
		Space rental income			405	-
		Share Money deposits			120,000	-
		Shared service income			977	-
r ventures PLC.	Subsidiary	Share money deposits			125,000	-
		Shared services and rentals			200	-

iii) Receivables/(payables) with related parties

<i>In BDT'000</i>			Consolidated		Company	
<u>Name of related parties</u>	<u>Nature</u>	<u>Receivable/(Payable)</u>	31 March 2024	31 December 2023	31 March 2024	31 December 2023
Axiata Digital Labs Sdn Bhd (fka Axiata Management Services Sdn Bhd)	Axiata Group Company	Receivable	(63)	(63)	(63)	(63)
Axiata Digital Labs (Private) Limited	Axiata Group Company	Payable	(110,093)	(83,896)	(110,093)	(83,896)
Axiata Group Berhad	Shareholder	Payable Payable - Dividend	(1,704,574) -	(1,642,461) -	(1,704,574) -	(1,642,461) -
Axiata Enterprise Sdn Bhd (fka Axiata Business Services Sdn Bhd)	Axiata Group Company	Payable	(59,614)	(59,614)	(59,614)	(59,614)
Axiata Global Services Pte. Ltd.					(2,092)	(2,092)
Axiata Digital Services Sdn Bhd	Axiata Group Company	Receivable Payable	165,218 (292,095)	185,068 (307,203)	165,218 (292,095)	165,218 (307,153)
Smart Axiata Co. Limited	Axiata Group Company	Receivable-roaming Payable-roaming	0.1 (0.3)	0.0 (0.4)	0.1 (0.3)	0.0 (0.4)
Dialog Axiata PLC	Axiata Group Company	Receivable-roaming Payable- other expense Payable-roaming	280 (31,894) (30)	271 (32,907) (29)	280 (31,894) (30)	271 (32,907) (29)
PT XL Axiata Tbk	Axiata Group Company	Receivable-roaming and others Payable-roaming	0.8 (0)	- (0)	0.8 (0)	- (0)
Celcom Digi Berhad	Axiata Group Company	Receivable-roaming Payable-other expense Payable-roaming	3 (10,563) (4)	- - -	3 (10,563) (4)	0 (10,563) (6)

Receivables/(payables) with related parties

<i>In BDT'000</i>			Consolidated		Company	
			31 March 2023	31 December 2023	31 March 2023	31 December 2023
<u>Name of related parties</u>	<u>Nature</u>	<u>Receivable/(Payable)</u>				
edotco Bangladesh Co. Ltd	Axiata Group Company	Payable	(3,160,963)	(4,003,200)	(3,160,963)	(4,003,200)
H One (Private) Limited	Axiata Group Company	Payable-others	-	(262)	-	-
Bharti Airtel Limited	Shareholder	Receivable - Roaming	8,461	9,316	8,461	9,316
		Payable - Roaming & Others	(2,349)	(2,170)	(2,349)	(2,170)
		Payable - Dividend	-	-	-	-
RedDot Digital Limited	Subsidiary	Receivables	-	-	92,524	183,659
		Advances	-	-	-	635,786
		Payables			(146,699)	(347,833)
Smart Pay Limited	Subsidiary	Receivables (Reimbursement)	-	-	726	726
AxEnTec PLC.	Subsidiary	Investment in subsidiary	-	-	10,000	10,000
		Share Money deposits			120,000	-
		Receivables	-	-	5,834	-
		Payables	-	-	(249,935)	-
r ventures PLC.	Subsidiary	Investment in subsidiary	-	-	150,000	150,000
		Share Money deposits	-	-	150,068	25,068
		Receivables	-	-	712	233
		Payables			(893)	-

40 Capital commitments

<i>In BDT'000</i>	Consolidated		Company	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
Purchase orders - capital expenditures	13,408,294	4,988,378	13,354,872	4,978,714

41 Contingencies and material litigations

There has been no development of the events disclosed in the financial statements for the year ended 31 March 2024.

42 Events after the reporting period

There is no significant event which provide additional information of the condition existed at the reporting period which requires either disclosure or adjustment to the financial statements. However, Annual General Meeting of the Company for the year ended 31 December 2023 is scheduled to be held on 24 April 2024.