
Howladar Yunus & Co.

House-14 (Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh

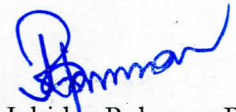
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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **November 30, 2021** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 4,466,228,912 (Taka four hundred forty-six crore sixty-two lac twenty-eight thousand nine hundred and twelve only) has been utilized till October 2021 for the purpose of Network Expansion and Estimated IPO Expenses.
- d. During the month of November 2021, Tk. 52,993,730 (Taka five crore twenty-nine lac ninety-three thousand seven hundred and thirty only) has been utilized for the purpose of Network Expansion.
- e. Total IPO fund utilized till November 2021 is Tk. 4,519,222,642 (Taka four hundred fifty-one crore ninety-two lac twenty-two thousand six hundred and forty-two only).
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on November 30, 2021 so far it appears to us.

Dated: Dhaka
December 06, 2021



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the Month of November 2021

Name of the Company

Amount (BDT) of Fund Raised Through IPO

Opening Date of Subscription

Closing Date of Subscription

Last Date of Full Utilization of Fund as per Prospectus

: Robi Axiata Limited

: Tk. 5,237,928,940 (Approx.)

: November 17, 2020

: November 23, 2020

: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization				Remarks	
			Before this month	This month utilization	Total utilized amount	Utilized %		Unutilized Amount
1	Network Expansion	5,157,723,574	4,390,497,211	52,993,730	4,443,490,941	86.15%	714,232,633	13.85%
2	Estimated IPO Expenses	80,205,366	75,731,701	-	75,731,701	94.42%	4,473,665	5.58%
	Total	5,237,928,940	4,466,228,912	52,993,730	4,519,222,642	86.28%	718,706,298	13.72%

Utilized Percentage

Un-Utilized IPO proceeds

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

86.28%
13.72%

741,805,562

On behalf of Board of Directors

[Signature]

CEO (Acting)

[Signature]

Chief Financial Officer

[Signature]

Company Secretary

Dated: Dhaka

December 06, 2021

[Signature]

Md. Jahidur Rahman, Partner

Enrollment No. 860

Howladar Yunus & Co.

Chartered Accountants

IPO Bank Accounts Reconciliation as at November 2021

Name of the Company : Robi Axiata Limited
Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
Opening Date of Subscription : November 17, 2020
Closing Date of Subscription : November 23, 2020

Bank & Branch Name	Account No.	Currency	Balance as on 01-11-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	Bank Charges	Balance as on 30-11-2021	Exchange Rate*	Balance as on 30-11-2021
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	794,296,864.50	-	-	52,993,730.19	-	200.00	741,302,934.31	1.00	741,302,934.31
	0016-5802000016	Dollar	5,923.72	-	-	-	-	-	5,923.72	84.85	502,627.64
	0016-5804000012	Euro	-	-	-	-	-	-	-	95.38	-
	0016-5803000014	Pound	-	-	-	-	-	-	-	112.74	-
741,805,561.95											

* The rate shown the published exchange rate as on November 30, 2021 by Sonali Bank Limited.

On behalf of Board of Directors

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Company Secretary

Secretary

Chief Financial Officer

Secretary

CEO (Acting)

Md. Jahidur Rahman, Partner
 Enrolment No. 860
 Howladar Yunus & Co.
 Chartered Accountants

Dated: Dhaka
 December 06, 2021