
Howladar Yunus & Co.

House-14(Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh
T :+880 2 58815247

To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **February 28, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 52,501,733 has been utilized till January 31, 2021 for the purpose of Estimated IPO Expenses. During the month of February 2021, Tk. 277,105,973 (Taka two hundred and seventy-seven million, one hundred and five thousand, nine hundred and seventy-three) has been utilized for the purpose of Network Expansion.
- d. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on February 28, 2021, so far it appears to us.

Dated: Dhaka
March 14, 2021

Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP



Md. Jahidur Rahman
Partner, Enrolment No. 860

Report on Utilization of IPO Proceeds for the Month of February 2021

Name of the Company : Robi Axiata Limited
 Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
 Opening Date of Subscription : November 17, 2020
 Closing Date of Subscription : November 23, 2020
 Last Date of Full Utilization of Fund as per Prospectus : Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization						Remarks
			Before this month	This month utilization	Total utilized amount	Utilized %	Total Unutilized Amount	Un-Utilized %	
1	Network Expansion	5,157,723,574	-	277,105,973	277,105,973	5.37%	4,880,617,601	94.63%	
2	Estimated IPO Expenses	80,205,366	52,501,733	-	52,501,733	65.46%	27,703,633	34.54%	
Total		5,237,928,940	52,501,733	277,105,973	329,607,706	6.29%	4,908,321,234	93.71%	

Utilized Percentage

6.29%

Un-Utilized IPO proceeds with interest income

93.71%

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

4,918,934,845

On behalf of Board of Directors


Company Secretary



Chief Financial Officer


CEO & Managing Director

Dated: Dhaka
March 14, 2021



Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP


Md. Jahidur Rahman
Partner, Enrolment No.860

IPO Bank Accounts Reconciliation as at February 28, 2021

Name of the Company
 Amount (BDT) of Fund Raised Through IPO
 Opening Date of Subscription
 Closing Date of Subscription

: Robi Axiata Limited
 : Tk. 5,237,928,940 (Approx.)
 : November 17, 2020
 : November 23, 2020

Bank Name	Branch	Account No.	Currency	Balance as on 01-02-2021	Proceeds Received	Other Receipts	Fund Utilized	Adjustment	Refunds	Bank Charges & Others	Balance as on 28-02-2021	Exchange Rate*	Balance as on 28-02-2021	
Trust Bank Limited	Gulshan Branch	0016-0320001290	Taka	4,801,595,562.10	-	-	277,105,972.54	-	-	87,700.00	4,524,401,889.56	1.00	4,524,401,889.56	
		0016-5802000016	Dollar	5,217,677.37	118.78	-	-	-	536,805.45	-	4,680,990.70	84.20	394,139,416.94	
		0016-5804000012	Euro	5,959.80	-	-	-	-	2,496.06	-	3,463.74	101.15	350,373.93	
		0016-5803000014	Pound	7,239.27	-	-	-	-	6,870.39	-	368.88	117.01	43,164.20	
												4,918,934,844.63		

*The rate shown in the published exchange rate as on February 28, 2021 by Sonali Bank.

Bank Charge & Others	
Bank Charge	87,700.00
	<u>87,700.00</u>

On behalf of Board of Directors


 Company Secretary

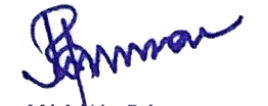

 Chief Financial Officer


 CEO & Managing Director

Howladar Yunus & Co.
 Chartered Accountants
 Registration No. 14610EP

Dated: Dhaka
 March 14, 2021




 Md. Jalidur Rahman
 Partner, Enrolment No. 860