
Howladar Yunus & Co.

House-14 (Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh

T:+880 2 58815247

To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **December 31, 2021** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 4,519,222,642 (Taka four hundred fifty-one crore ninety-two lac twenty-two thousand six hundred and forty-two only) has been utilized till November 2021 for the purpose of Network Expansion and Estimated IPO Expenses.
- d. During the month of December 2021, no fund has been utilized for the purposes mentioned in the prospectus.
- e. Total IPO fund utilized till December 2021 is Tk. 4,519,222,642 (Taka four hundred fifty-one crore ninety-two lac twenty-two thousand six hundred and forty-two only).
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on December 31, 2021 so far it appears to us.

Dated: Dhaka
January 09, 2022



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the Month of December 2021

Name of the Company

Amount (BDT) of Fund Raised Through IPO

Opening Date of Subscription

Closing Date of Subscription

Last Date of Full Utilization of Fund as per Prospectus

: Robi Axiata Limited

: Tk. 5,237,928,940 (Approx.)

: November 17, 2020

: November 23, 2020

: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization					Remarks	
			Before this month	This month utilization	Total utilized amount	Utilized %	Unutilized Amount		Un-Utilized %
1	Network Expansion	5,157,723,574	4,443,490,941	-	4,443,490,941	86.15%	714,232,633	13.85%	
2	Estimated IPO Expenses	80,205,366	75,731,701	-	75,731,701	94.42%	4,473,665	5.58%	
Total		5,237,928,940	4,519,222,642	-	4,519,222,642	86.28%	718,706,298	13.72%	

Utilized Percentage

86.28%

Un-Utilized IPO proceeds

13.72%

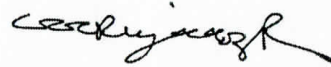
Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

744,908,618

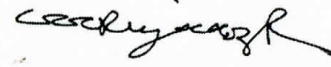
On behalf of Board of Directors



Company Secretary



Chief Financial Officer



CEO (Acting)

Dated: Dhaka

January 09, 2022


Md. Jahidur Rahman, Partner

Enrolment No. 860

Howladar Yunus & Co.

Chartered Accountants

IPO Bank Accounts Reconciliation as at December 31, 2021

Name of the Company : Robi Axiata Limited
 Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
 Opening Date of Subscription : November 17, 2020
 Closing Date of Subscription : November 23, 2020

Bank & Branch Name	Account No.	Currency	Balance as on 01-12-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	AIT & Bank Charges	Balance as on 31-12-2021	Exchange Rate*	Balance as on 31-12-2021
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	741,302,934.31	-	3,493,028.00	-	-	389,972.30	744,405,990.01	1.00	744,405,990.01
	0016-5802000016	Dollar	5,923.72	-	-	-	-	-	5,923.72	84.85	502,627.64
	0016-5804000012	Euro	-	-	-	-	-	-	-	95.74	-
	0016-5803000014	Pound	-	-	-	-	-	-	-	114.19	-

* The rates shown above are the published exchange rates as on December 30, 2021 by Sonali Bank Limited.

744,908,617.65

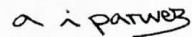
Other Receipts

Interest Income
3,493,028.00
3,493,028.00

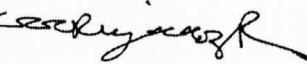
AIT & Bank Charges


SMS Charge 94.30
 Tax deducted at source 349,303.00
 Service Charge 575.00
 Excise Duty 40,000.00
389,972.30

On behalf of Board of Directors


 Company Secretary


 Chief Financial Officer


 CEO (Acting)


 Md. Jahidur Rahman, Partner
 Enrolment No. 860
 Howladar Yunus & Co.
 Chartered Accountants

Dated: Dhaka
 January 09, 2022