

Robi Axiata Limited

Interim Condensed Consolidated Financial Statements
as at and for the period ended 30 September 2021
(Un-audited)

Robi Axiata Limited
Interim Condensed Consolidated Statement of Financial Position
As at 30 September 2021

In BDT'000

	Note	Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
Assets					
Property, plant and equipment (PPE), net	4	109,743,993	107,044,991	109,843,683	107,080,083
Intangible assets, net	5	44,580,128	39,841,489	44,580,128	39,841,489
Right-of-use asset (ROU), net	6	30,817,108	27,855,249	30,805,515	27,843,419
Deferred tax assets	7	637,680	1,052,277	637,612	1,052,228
Other non-current asset	8	3,419,827	4,134,113	3,419,827	4,134,113
Investment in subsidiary		-	-	100,000	1,000
Non-current assets		189,198,736	179,928,119	189,386,765	179,952,332
Inventories	9	241,411	155,881	228,313	148,860
Accounts and other receivables, net	10	7,626,737	7,365,644	7,667,817	7,350,269
Advances, deposits and prepayments	11	2,774,018	2,182,327	2,760,101	2,166,453
Short term investments - FDRs	12	369,848	363,008	369,848	363,008
Cash and cash equivalents	13	4,825,089	9,469,879	4,681,129	9,454,616
Current assets		15,837,103	19,536,739	15,707,208	19,483,206
Total assets		205,035,839	199,464,858	205,093,973	199,435,538
Equity					
Share capital	14	52,379,329	52,379,329	52,379,329	52,379,329
Other reserves	15	6,662,397	6,662,397	6,662,397	6,662,397
Retained earnings		7,016,921	6,914,405	6,950,762	6,935,723
Total equity		66,058,647	65,956,131	65,992,488	65,977,449
Liabilities					
Interest bearing term loans	16	8,887,556	10,353,244	8,887,556	10,353,244
Asset retirement obligation	17	454,508	405,099	454,508	405,099
Employee benefits	18	294,658	361,702	291,711	360,550
Lease obligation	19	35,847,909	32,497,180	35,837,058	32,485,403
Other non-current liability	20	4,517,613	3,891,548	4,517,613	3,891,548
Deferred tax liabilities	7	-	-	-	-
Accounts payable - non current	21	17,714,524	12,199,599	17,714,524	12,199,599
Non-current liabilities		67,716,768	59,708,372	67,702,970	59,695,443
Accounts payable and others	22	53,869,146	52,288,694	53,984,675	52,318,061
Current tax liabilities	23	5,773,794	5,608,233	5,797,375	5,610,251
Lease obligation	19	2,271,978	1,919,578	2,270,959	1,919,373
Interest bearing term loans	16	1,749,474	2,439,961	1,749,474	2,439,961
Short term loan	24	7,585,987	11,543,889	7,585,987	11,475,000
Unclaimed dividend		10,045	-	10,045	-
Current liabilities		71,260,424	73,800,355	71,398,515	73,762,646
Total liabilities		138,977,192	133,508,727	139,101,485	133,458,089
Total equity and liabilities		205,035,839	199,464,858	205,093,973	199,435,538
Net asset value (NAV) per share (In BDT)	35	12.61	13.90	12.60	13.90

The annexed notes 1 to 41 form an integral part of these financial statements.



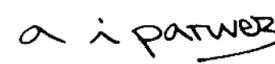
Director



Director



Chief Financial Officer



Company Secretary

Robi Axiata Limited
Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2021

In BDT'000

	Note	Consolidated				Company			
		1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Revenue	25	60,968,309	56,441,150	20,850,009	19,337,420	60,941,642	56,428,034	20,839,011	19,324,348
Cost of revenue	26	(39,819,151)	(34,299,137)	(13,980,301)	(12,104,416)	(39,814,225)	(34,288,615)	(13,979,261)	(12,093,895)
Administrative expenses	27	(2,874,768)	(2,410,279)	(962,093)	(916,084)	(2,773,692)	(2,403,201)	(925,152)	(909,006)
Selling and distribution expenses	28	(9,150,615)	(8,441,711)	(3,053,669)	(2,757,846)	(9,152,930)	(8,432,836)	(3,056,062)	(2,757,288)
Operating expenses	29	(1,718,952)	(2,200,685)	(585,796)	(660,682)	(1,956,959)	(2,202,020)	(686,219)	(662,853)
Profit from operations		7,404,823	9,089,338	2,268,150	2,898,392	7,243,836	9,101,362	2,192,317	2,901,306
Net finance expense	30	(2,944,290)	(3,827,833)	(1,000,140)	(1,119,270)	(2,942,086)	(3,827,651)	(999,730)	(1,119,086)
Foreign exchange gain/(loss)		(157,095)	8,754	(157,841)	4,679	(157,095)	8,754	(157,842)	4,679
Non-operating income	31	56,791	40,670	(10,736)	(1,413)	110,623	42,360	11,910	279
Net profit before WPPF		4,360,229	5,310,929	1,099,433	1,782,388	4,255,278	5,324,825	1,046,655	1,787,178
Expense related to WPPF and welfare fund		(211,561)	(253,564)	(58,770)	(85,104)	(202,631)	(253,564)	(49,841)	(85,104)
Profit before tax		4,148,668	5,057,365	1,040,663	1,697,284	4,052,647	5,071,261	996,814	1,702,074
Income tax expense	32	(2,474,772)	(3,897,046)	(176,084)	(1,308,433)	(2,466,228)	(3,896,605)	(173,350)	(1,308,013)
Net profit for the period		1,673,896	1,160,319	864,579	388,851	1,586,419	1,174,656	823,464	394,061
Other comprehensive expense		-	(274,863)	-	-	-	(274,863)	-	-
Total comprehensive income		1,673,896	885,457	864,579	388,851	1,586,419	899,794	823,464	394,061
Earnings per share (In BDT)	33	0.32	0.25	0.17	0.08	0.30	0.25	0.16	0.08

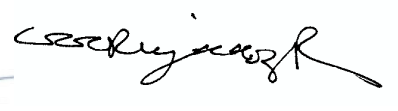
The annexed notes 1 to 41 form an integral part of these financial statements.



Director



Director



Chief Financial Officer



Company Secretary

Robi Axiata Limited
Interim Condensed Consolidated Statement of Changes in Equity
For the period ended 30 September 2021

Consolidated

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2021	52,379,329	6,662,397	6,914,405	65,956,131
Interim dividend	-	-	(1,571,380)	(1,571,380)
Total comprehensive income				
Profit for the period	-	-	1,673,896	1,673,896
Other comprehensive expense	-	-	-	-
Balance as at 30 September 2021	52,379,329	6,662,397	7,016,921	66,058,647

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2020	47,141,400	6,662,397	5,785,098	59,588,895
Total comprehensive income				
Profit for the period	-	-	1,160,319	1,160,319
Other comprehensive expense	-	-	(274,863)	(274,863)
Balance as at 30 September 2020	47,141,400	6,662,397	6,670,555	60,474,352

Company

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2021	52,379,329	6,662,397	6,935,723	65,977,449
Interim dividend	-	-	(1,571,380)	(1,571,380)
Total comprehensive income				
Profit for the period	-	-	1,586,419	1,586,419
Other comprehensive expense	-	-	-	-
Balance as at 30 September 2021	52,379,329	6,662,397	6,950,762	65,992,488

	In BDT'000			
	Share capital	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2020	47,141,400	6,662,397	5,785,098	59,588,895
Total comprehensive income				
Profit for the period	-	-	1,174,656	1,174,656
Other comprehensive expense	-	-	(274,863)	(274,863)
Balance as at 30 September 2020	47,141,400	6,662,397	6,684,892	60,488,689

The annexed notes 1 to 41 form an integral part of these financial statements.

Robi Axiata Limited
Interim Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2021

In BDT'000

	Consolidated		Company		
	Note	1 January to 30 September 2021	1 January to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020
Cash flows from operating activities					
Cash received from customers and others		73,053,148	66,818,258	73,049,179	66,824,058
Cash paid to suppliers, employees and others		(25,465,353)	(30,086,487)	(25,589,718)	(30,040,295)
Cash generated from operations		47,587,795	36,731,771	47,459,461	36,783,762
VAT and tax paid		(24,079,908)	(17,778,563)	(24,062,866)	(17,775,180)
Net cash from operating activities		23,507,887	18,953,208	23,396,594	19,008,582
Cash flows from investing activities					
Payment for acquisition of PPE and intangibles		(17,104,061)	(12,622,037)	(17,093,554)	(12,605,791)
Proceeds from sale of property, plant and equipment		12,650	18,808	12,650	15,542
Interest and insurance claim received		86,635	47,483	86,610	44,206
Investment in subsidiary		-	-	(99,000)	(1,000)
Net cash from investing activities		(17,004,776)	(12,555,746)	(17,093,294)	(12,547,043)
Cash flows from financing activities					
Deposit against ESPP including interest		-	50,623	-	50,623
Dividend payment		(364,495)	-	(364,495)	-
Repayment of IPO refund liability		(105,899)	-	(105,899)	-
Proceeds from loans and borrowings		24,768,551	25,346,225	24,768,000	25,280,000
Payment of lease obligation		(4,133,617)	(3,686,241)	(4,132,598)	(3,686,024)
Repayment of loans and borrowings		(31,312,476)	(29,397,485)	(31,241,831)	(29,396,157)
Net cash from financing activities		(11,147,936)	(7,686,877)	(11,076,823)	(7,751,558)
Net change in cash and cash equivalents		(4,644,825)	(1,289,415)	(4,773,522)	(1,290,019)
Cash and cash equivalents as at 1 January		9,469,879	4,517,026	9,454,616	4,517,026
Effect of exchange rate fluctuations on cash held		35	-	35	-
Cash and cash equivalents as at 30 September		4,825,089	3,227,611	4,681,129	3,227,007
Net operating cash flows per share (NOCFPS) (In BDT)	36	4.49	4.02	4.47	4.03

The annexed notes 1 to 41 form an integral part of these financial statements.

Director

Director

Chief Financial Officer

Company Secretary

Robi Axiata Limited
Notes to the Interim Condensed Consolidated Financial Statements
As at and for the period ended 30 September 2021

1 Reporting entity

1.1 Company profile

Robi Axiata Limited formerly known as TM International (Bangladesh) Limited (hereinafter referred to as "Robi" or "the Company"), is a public company limited by shares, was incorporated under Companies Act, 1994 on 22 October 1995 and currently has its registered office at Nafi Tower (19th Floor), 53 Gulshan South Avenue, Gulshan 1, Dhaka 1212. The merger of Airtel Bangladesh Limited with Robi has been in effect from 16 November 2016. During December 2020, Robi issued 523,792,894 shares through initial public offering and listed its shares with both Dhaka and Chittagong Stock Exchanges. Trading of the shares started on 24 December 2020 in both of the exchanges.

The issued and paid up capital of the Company is BDT 52,379,328,950 as of 30 September 2021 of which 61.8% shares held by Axiata Investments (Labuan) Ltd., 28.2% shares held by Bharti International (Singapore) Pte Ltd. and rest of the shareholders' information is presented in Note 14.

The immediate parent of Robi is Axiata Investments (Labuan) Ltd. incorporated in Federal Territory of Labuan, Malaysia and the ultimate parent is Axiata Group Berhad incorporated in Malaysia.

Robi formed a wholly owned (99.99%) subsidiary namely "RedDot Digital Limited" (hereinafter referred to as "RedDot") in December 2019. RedDot is registered in the Bangabandhu Hi-Tech City, Kaliakoir, Gazipur. Bangladesh. The subsidiary focuses on Hi-Tech/ Information Technology (IT)/ ITES (IT Enabled Services) sector, developing software technology for mobile, IOT and FinTech services.

Pursuant to recent amendment to the Companies Act 1994 incorporating certain amendments, among others, is to change of the word 'Limited' by the word 'PLC' in case of Public Limited Companies including listed ones. Necessary formalities are in progress in implementing these changes.

1.2 Nature of business

Robi is primarily involved in providing mobile telecommunication services (voice, data and other related services) and IT related services in Bangladesh.

Robi as a licensed mobile telecommunication service provider in Bangladesh has been providing voice, data and digital services. The Company also provides other services including international roaming services with various operators of different countries across the world. The Company launched its commercial operations on 15 December 1997 and currently has nationwide 2G, 3G and 4G network.

The Company obtained 2G Cellular Mobile Phone Services Operator License (2G License) from the Ministry of Posts and Telecommunications (MOPT), Government of Bangladesh in 1996 which was subsequently renewed for a period of 15 years with effect from 11 December 2011. Robi merged with Airtel Bangladesh Limited on 16 December 2016 and obtained additional spectrum, certain bands of which has been renewed on December 2020.

The Company obtained 3G Cellular Mobile Phone Services Operator License (3G License) and related spectrum from Bangladesh Telecommunication Regulatory Commission (BTRC) on 12 September 2013 and 4G Cellular Mobile Phone Services Operator License (4G License) on 19 February 2018. The 3G License and 4G License were issued for a period of 15 years with effect from 12 September 2013 and 19 February 2018 respectively.

The Company has obtained additional spectrum of 2.6 MHZ in 1800 Band and 5 MHZ in 2100 Band on 8 April 2021 from BTRC.

2 Basis of preparation

The interim condensed financial statements as at and for the financial period ended 30 September 2021 include consolidated and separate financial statements. The consolidated financial statements comprise the company and its subsidiary. The separate financial statements present the financial position and performance of Robi.

The interim condensed financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting", the Companies Act 1994, the Securities and Exchange Rules 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission ("BSEC"), Financial Reporting Act, 2015 and other applicable laws in Bangladesh and should be read in conjunction with the audited financial statements of Robi as at and for the year ended 31 December 2020 ("2020 Audited Financial Statements").

The interim condensed financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of these financial statements. The amounts in these financial statements have been rounded off to the nearest BDT in thousand (BDT'000) except otherwise indicated. As a result of these rounding off, in some instances the totals may not match the sum of individual balances.

Non-controlling interest has not been presented in the consolidated financial statements as these financial statements have been presented in BDT thousand where non-controlling interest is less than BDT 1,000.

Comparative information has been rearranged wherever considered necessary to conform to the current period's presentation.

2.1 Date of authorization

These Interim Condensed Consolidated Financial Statements were authorized for issue by the Board of Directors of the Company on 29 October 2021.

2.2 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka (BDT), which is both functional and presentation currency of Robi.

3 Significant accounting policies

The accounting policies and methods of computation applied in the interim condensed financial statements are consistent with those used in the preparation of the 2020 Audited Financial Statements.

4 Property, plant and equipment (PPE), net

Consolidated

<i>In BDT'000</i>	Freehold land	Furniture and fixture	Office and other equipment	Computer	IT infrastructure	IT applications	Billing equipment	Telecom equipment and infrastructure	Motor vehicle	Capital work-in-progress (CWIP)	Total
Cost											
As at 1 January 2021	293,885	664,224	2,923,189	455,266	5,423,833	5,551,799	1,346,812	159,046,247	255,037	9,323,658	185,283,950
Additions	-	49,047	101,074	20,081	268,457	628,740	-	8,770,883	-	13,969,131	23,807,413
Disposals/adjustments/transfer	-	0	(40,041)	(3,323)	(1,568,166)	(169,911)	(173,436)	(2,083,074)	-	(9,525,444)	(13,563,395)
As at 30 September 2021	293,885	713,271	2,984,222	472,024	4,124,124	6,010,628	1,173,376	165,734,056	255,037	13,767,345	195,527,968
Accumulated depreciation											
As at 1 January 2021	-	549,383	2,271,622	351,487	4,295,119	3,179,655	1,208,375	66,255,482	127,835	-	78,238,959
Depreciation for the period	-	45,577	158,515	38,565	412,191	704,175	40,386	9,774,304	21,618	-	11,195,331
Disposals/adjustments/transfer	-	-	(40,041)	(2,602)	(1,568,166)	(169,911)	(173,436)	(1,696,159)	-	-	(3,650,315)
As at 30 September 2021	-	594,960	2,390,096	387,450	3,139,144	3,713,919	1,075,325	74,333,627	149,453	-	85,783,975
Carrying amounts											
As at 30 September 2021	293,885	118,311	594,126	84,574	984,980	2,296,709	98,051	91,400,429	105,584	13,767,345	109,743,993
As at 31 December 2020	293,885	114,841	651,567	103,779	1,128,714	2,372,144	138,437	92,790,765	127,202	9,323,658	107,044,991

Company

<i>In BDT'000</i>	Freehold land	Furniture and fixture	Office and other equipment	Computer	IT infrastructure	IT applications	Billing equipment	Telecom equipment and infrastructure	Motor vehicle	Capital work-in-progress (CWIP)	Total
Cost											
As at 1 January 2021	293,885	664,224	2,923,189	455,266	5,423,833	5,567,341	1,346,812	159,046,247	255,037	9,343,500	185,319,334
Additions	-	46,462	100,496	19,725	268,416	633,816	-	8,770,883	-	14,036,675	23,876,473
Disposals/adjustments/transfer	-	(0)	(40,041)	(14,854)	(1,575,052)	(169,911)	(173,436)	(2,087,526)	-	(9,519,033)	(13,579,853)
As at 30 September 2021	293,885	710,686	2,983,644	460,137	4,117,197	6,031,246	1,173,376	165,729,604	255,037	13,861,142	195,615,954
Accumulated depreciation											
As at 1 January 2021	-	549,383	2,271,622	351,487	4,295,119	3,179,948	1,208,375	66,255,482	127,835	-	78,239,251
Depreciation for the period	-	44,829	158,437	37,216	411,620	707,688	40,386	9,774,304	21,618	-	11,196,098
Disposals/adjustments/transfer	-	-	(40,041)	(7,015)	(1,574,235)	(169,911)	(173,436)	(1,698,440)	-	-	(3,663,078)
As at 30 September 2021	-	594,212	2,390,018	381,688	3,132,504	3,717,725	1,075,325	74,331,346	149,453	-	85,772,271
Carrying amounts											
As at 30 September 2021	293,885	116,474	593,626	78,449	984,693	2,313,521	98,051	91,398,258	105,584	13,861,142	109,843,683
As at 31 December 2020	293,885	114,841	651,567	103,779	1,128,714	2,387,393	138,437	92,790,765	127,202	9,343,500	107,080,083

5 Intangible assets, net

Consolidated

<i>In BDT'000</i>	Software	Telecom license and spectrum fees	Customer list	Brand	Goodwill	Total
Cost						
As at 1 January 2021	1,458,421	65,398,783	1,700,380	567,061	402,000	69,526,646
Additions	-	9,191,541	-	-	-	9,191,541
Disposals/adjustments	-	-	-	-	-	-
As at 30 September 2021	1,458,421	74,590,324	1,700,380	567,061	402,000	78,718,187
Accumulated amortization						
As at 1 January 2021	1,417,812	25,999,904	1,700,380	567,061	-	29,685,157
Amortization for the period	21,420	4,431,482	-	-	-	4,452,902
Disposals/adjustments	-	-	-	-	-	-
As at 30 September 2021	1,439,232	30,431,386	1,700,380	567,061	-	34,138,059
Carrying amounts						
As at 30 September 2021	19,189	44,158,938	-	-	402,000	44,580,128
As at 31 December 2020	40,609	39,398,879	-	-	402,000	39,841,489

Company

<i>In BDT'000</i>	Software	Telecom license and spectrum fees	Customer list	Brand	Goodwill	Total
Cost						
As at 1 January 2021	1,458,421	65,398,783	1,700,380	567,061	402,000	69,526,646
Additions	-	9,191,541	-	-	-	9,191,541
Disposals/Adjustments	-	-	-	-	-	-
As at 30 September 2021	1,458,421	74,590,324	1,700,380	567,061	402,000	78,718,187
Accumulated amortization						
As at 1 January 2021	1,417,812	25,999,904	1,700,380	567,061	-	29,685,157
Amortization for the period	21,420	4,431,482	-	-	-	4,452,902
Disposals/Adjustments	-	-	-	-	-	-
As at 30 September 2021	1,439,232	30,431,386	1,700,380	567,061	-	34,138,059
Carrying amounts						
As at 30 September 2021	19,189	44,158,938	-	-	402,000	44,580,128
As at 31 December 2020	40,609	39,398,879	-	-	402,000	39,841,489

6 Right-of-use asset (ROU), net

Consolidated

<i>In BDT'000</i>	Land & building	Transmission fiber	Telecom equipment and infrastructure	Total
Cost				
As at 1 January 2021	401,743	132,441	32,880,727	33,414,911
Additions	-	-	5,198,765	5,198,765
Termination/disposal/modification	-	-	(67,259)	(67,259)
As at 30 September 2021	401,743	132,441	38,012,233	38,546,417
Accumulated depreciation				
As at 1 January 2021	250,767	58,280	5,250,615	5,559,662
Depreciation for the period	36,643	10,567	2,224,678	2,271,888
Termination/disposal/modification	-	-	(102,241)	(102,241)
As at 30 September 2021	287,410	68,847	7,373,052	7,729,309
Carrying amounts				
As at 30 September 2021	114,333	63,594	30,639,181	30,817,108
As at 31 December 2020	150,976	74,161	27,630,112	27,855,249

Company

<i>In BDT'000</i>	Land & building	Transmission fiber	Telecom equipment and infrastructure	Total
Cost				
As at 1 January 2021	389,826	132,441	32,880,727	33,402,994
Additions	-	-	5,198,765	5,198,765
Termination/disposal/modification	-	-	(67,259)	(67,259)
As at 30 September 2021	389,826	132,441	38,012,233	38,534,500
Accumulated depreciation				
As at 1 January 2021	250,680	58,280	5,250,615	5,559,575
Depreciation for the period	36,406	10,567	2,224,678	2,271,651
Termination/disposal/modification	-	-	(102,241)	(102,241)
As at 30 September 2021	287,086	68,847	7,373,052	7,728,985
Carrying amounts				
As at 30 September 2021	102,740	63,594	30,639,181	30,805,515
As at 31 December 2020	139,146	74,161	27,630,112	27,843,419

7 Deferred tax assets

Deferred tax assets have been recognized and measured in accordance with the provisions of IAS 12 "Income Taxes".

<i>In BDT'000</i>	Consolidated		Company	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Taxable temporary difference	41,265,676	42,408,695	41,265,676	42,408,695
Deductible temporary difference	(42,859,711)	(45,039,264)	(42,859,706)	(45,039,264)
Net taxable/(deductible) temporary difference	(1,594,035)	(2,630,569)	(1,594,030)	(2,630,569)
Deferred tax asset/(liability) of the Company @ rate of 40% tax rate	637,614	1,052,228	637,612	1,052,228
Deferred tax asset/(liability) of the subsidiary @ 30% tax rate	67	49	-	-
Total deferred tax asset/(liability)	637,680	1,052,277	637,612	1,052,228

8 Other non-current asset

This includes advance deposited for filing appeals against various litigations.

9 Inventories

<i>In BDT'000</i>	Consolidated		Company	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
SIM cards and starter kits	88,698	35,592	88,698	35,592
Scratch cards	10,880	11,373	10,880	11,373
Device and others	162,045	140,527	148,947	133,506
	261,623	187,492	248,525	180,471
Provision for obsolescence	(20,212)	(31,611)	(20,212)	(31,611)
	241,411	155,881	228,313	148,860

10 Accounts and other receivables, net

<i>In BDT'000</i>	<i>Note</i>	Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
Accounts receivable, net	10.1	4,659,389	4,394,578	4,635,782	4,373,221
Other receivables		2,967,348	2,971,066	3,032,035	2,977,048
		7,626,737	7,365,644	7,667,817	7,350,269

Other receivables mainly consist of indemnification assets arising from business combination.

10.1 Accounts receivable, net

<i>In BDT'000</i>	<i>Note</i>	Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
Interconnection receivables		2,584,771	2,449,423	2,584,771	2,449,423
Post-paid receivables		433,965	376,650	433,965	376,650
Infrastructure sharing receivables		190,214	256,245	190,214	256,245
International roaming receivables		12,811	24,175	12,811	24,175
Others	10.1.1	3,421,761	3,167,978	3,398,154	3,146,621
		6,643,522	6,274,471	6,619,915	6,253,114
Provision for impairment		(1,984,133)	(1,879,893)	(1,984,133)	(1,879,893)
		4,659,389	4,394,578	4,635,782	4,373,221

10.1.1 Other account receivables mainly include receivables from channel partners and receivables from digital business.

11 Advances, deposits and prepayments

<i>In BDT'000</i>	Consolidated		Company	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Advances	1,064,583	452,046	1,064,721	449,108
Deposits	118,847	120,119	118,847	120,119
Prepayments	1,590,588	1,610,162	1,576,533	1,597,226
	2,774,018	2,182,327	2,760,101	2,166,453

12 Short term investments - FDRs

This represents term deposits with Bank Al-falah Limited and Eastern Bank Limited with maturity over 90 days. These are under lien against bank guarantees for customs duty in respect of import of Subscriber Identification Module (SIM) card, scratch card and network equipment.

13 Cash and cash equivalents

<i>In BDT'000</i>	<i>Note</i>	Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
Cash in hand	13.1	19,350	53,761	19,350	53,762
Cash at bank	13.2	4,805,739	9,416,118	4,661,779	9,400,854
		4,825,089	9,469,879	4,681,129	9,454,616

13.1 Cash in hand includes cash available in mobile financial service (MFS) wallets.

13.2 Restricted cash

As at 30 September 2021, cash at bank includes restricted cash amounting to BDT 2,068,782,365 (31 December 2020: BDT 440,057,411).

14 Share capital

<i>In BDT'000</i>	30 September 2021	31 December 2020
Authorized:		
6,000,000,000 ordinary shares of BDT 10 each	60,000,000	60,000,000
	60,000,000	60,000,000
Issued, subscribed, called up and paid up:		
As at 1 January	52,379,329	47,141,400
Issued during the period/year	-	5,237,929
As at	52,379,329	52,379,329

14.1 Shareholding position

Name of shareholders	30 September 2021			31 December 2020		
	No. of share	% of holding	Value BDT'000	No. of share	% of holding	Value BDT'000
Axiata Investments (Labuan) Ltd.	3,238,304,100	61.8%	32,383,041	3,238,304,100	61.8%	32,383,041
Axiata Group Berhad	900	0.0%	9	900	0.0%	9
Bharti International (Singapore) Pte Ltd.	1,475,834,961	28.2%	14,758,350	1,475,834,961	28.2%	14,758,350
General public and Institutions	387,741,960	7.4%	3,877,420	387,741,960	7.4%	3,877,420
Employees of the Company	136,050,934	2.6%	1,360,509	136,050,934	2.6%	1,360,509
Other shareholders	40	0.0%	0.4	40	0.0%	0.4
	5,237,932,895	100%	52,379,329	5,237,932,895	100%	52,379,329

During December 2020, total 523,792,894 shares have been issued and allotted to general public, employees of the Company and various institutions.

Other shareholders include Network I2I Limited, Bharti Airtel International (Mauritius) Limited, Bharti Airtel International (Mauritius) Investments Limited and Bharti Airtel Holding (Mauritius) Limited having 10 shares each.

15 Other reserves

On 21 September 2016, High Court of Bangladesh has approved the Scheme of Amalgamation (the Scheme) to merge Robi Axiata Limited with Airtel Bangladesh Limited. The Merger has been effected via issuance of 1,178,535,001 new ordinary shares at the face value BDT 10 each by Robi to Bharti International (Singapore) Pte Ltd. for shareholding of up to 25% plus 1 share in the surviving entity Robi Axiata Limited. The merger was a cash free debt free transaction and there was no other consideration between the parties.

In accordance with IFRS 3 "Business Combinations", consideration given for any business combination has to be measured at fair value on the acquisition date. Based on the Purchase Price Allocation (PPA) exercise, the total fair value of the shares issued to Bharti International (Singapore) Pte Ltd. was derived at BDT 18,447,746,789 resulting in the recording of an amount of BDT 6,662,396,779 in excess of face value of shares. The excess amount has been recorded as "Other reserves".

16 Interest bearing term loans

<i>In BDT'000</i>	Consolidated		Company		
	Note	30 September 2021	31 December 2020	30 September 2021	31 December 2020
International Finance Corporation		10,581,446	11,335,254	10,581,446	11,335,254
Dutch Bangla Bank Limited		-	1,450,000	-	1,450,000
		10,581,446	12,785,254	10,581,446	12,785,254
Accrued interest on loan		55,584	7,951	55,584	7,951
Total outstanding interest bearing term loans		10,637,030	12,793,206	10,637,030	12,793,206
Interest bearing term loans - current portion	16.1	(1,749,474)	(2,439,961)	(1,749,474)	(2,439,961)
Interest bearing term loans - non-current portion		8,887,556	10,353,244	8,887,556	10,353,244

16.1 Interest bearing term loans - current portion

<i>In BDT'000</i>	Consolidated		Company		
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
International Finance Corporation		1,693,890	1,682,010	1,693,890	1,682,010
Dutch Bangla Bank Limited		-	750,000	-	750,000
		1,693,890	2,432,010	1,693,890	2,432,010
Accrued interest on loan		55,584	7,951	55,584	7,951
Total current portion		1,749,474	2,439,961	1,749,474	2,439,961

17 Asset retirement obligation

Robi recognizes Asset Retirement Obligation (ARO) in respect of roof-top, green field base stations and office space for any constructive and/or legal obligations for dismantling, removal or restoration incurred by the Company as a consequence of installing or constructing the sites. ARO is measured at the present value of expected cash outflows required to settle such obligations. Periodic accretion of such liabilities due to the passage of time is recorded as finance cost. The significant assumptions used in estimating the provision are: timing of assets removals, costs of restorations, expected inflation rates and the discount rates. There can be no assurances that actual costs and the probability of incurring obligations will not differ from these estimates.

18 Employee benefits

This represents Robi's net (asset)/liability position in relation to the funded gratuity scheme for the employees.

19 Lease obligation

<i>In BDT'000</i>	Consolidated		Company	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
As at 1 January	34,416,758	32,510,624	34,404,776	32,510,624
Additions during the period/year	5,198,765	5,222,657	5,198,765	5,210,739
Interest accrued during the period/year	2,617,462	3,182,959	2,616,555	3,182,640
Repayment during the period/year	(4,133,617)	(4,958,216)	(4,132,598)	(4,957,961)
Termination/disposal/modification during the period/year	20,519	(1,541,266)	20,519	(1,541,266)
As at	38,119,887	34,416,758	38,108,017	34,404,776

20 Other non-current liability

This represents provision for Robi's obligation to Bharti International (Singapore) Pte Ltd. for certain tax benefits.

21 Accounts payable - non current

This includes amount payable to BTRC in relation to renewal of spectrum in December 2020 and new spectrum procurement in April 2021.

22 Accounts payable and others

<i>In BDT'000</i>	<i>Note</i>	Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
Accounts payable including liability for capital expenditure		14,917,343	17,942,553	14,936,337	17,967,068
Accrued expenses including accrual for capital expenditure		17,749,956	14,469,673	17,884,755	14,483,853
Provisions		11,543,324	11,062,042	11,514,021	11,056,919
Contract liabilities		4,345,516	4,237,574	4,345,516	4,237,664
Dividend payables to sponsor shareholders		1,202,106	-	1,202,106	-
Other payables	22.1	4,110,901	4,576,852	4,101,941	4,572,556
		53,869,146	52,288,694	53,984,675	52,318,061

22.1 Other payables include security deposit from suppliers, subscribers, distributors and indirect tax etc.

23 Current tax liabilities

<i>In BDT'000</i>	Consolidated		Company	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
As at 1 January	5,608,233	5,914,240	5,610,251	5,914,240
Provision made during the period/year	1,434,109	1,701,202	1,425,548	1,697,905
	7,042,342	7,615,442	7,035,799	7,612,145
Payment during the period/year	(1,268,549)	(2,007,209)	(1,238,424)	(2,001,894)
As at	5,773,794	5,608,233	5,797,375	5,610,251

24 Short term loan

This represents local currency loan taken for short tenure to meet the working capital requirements of Robi from different banks. The tenure of the loan is from 30 days to 360 days and renewable in nature maximum up to 360 days. The interest rate for the short term loans outstanding as at 30 September 2021 is between 2% to 2.35%.

<i>In BDT'000</i>	Consolidated		Company	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Standard Chartered Bank	2,100,000	3,400,000	2,100,000	3,400,000
Woori Bank	834,000	-	834,000	-
HSBC	-	4,000,000	-	4,000,000
Eastern Bank Limited	-	68,889	-	-
Commercial Bank of Ceylon	-	1,625,000	-	1,625,000
Citibank, N.A.	1,650,000	-	1,650,000	-
Jamuna Bank Limited	3,000,000	2,450,000	3,000,000	2,450,000
	7,584,000	11,543,889	7,584,000	11,475,000
Accrued interest on loan	1,987	-	1,987	-
	7,585,987	11,543,889	7,585,987	11,475,000

25 Revenue

The following is an analysis of revenue for the quarter/period

<i>In BDT'000</i>	Note	Consolidated				Company			
		1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Revenue from contract with customers	25.1	60,589,396	56,076,628	20,722,923	19,214,921	60,562,582	56,063,514	20,711,778	19,201,850
Lease revenue		378,913	364,522	127,086	122,499	379,060	364,520	127,233	122,498
		60,968,309	56,441,150	20,850,009	19,337,420	60,941,642	56,428,034	20,839,011	19,324,348

25.1 Disaggregation of revenue from contract with customers

<i>In BDT'000</i>	Note	Consolidated				Company			
		1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Mobile services	25.2	55,434,419	51,851,768	18,927,757	17,709,998	55,434,419	51,851,768	18,927,757	17,709,998
Interconnect services		3,561,037	2,796,962	1,195,812	1,007,366	3,561,037	2,796,962	1,195,812	1,007,366
Sale of device		549,785	531,306	258,954	208,365	549,259	527,094	258,739	204,153
Other revenues	25.3	1,044,155	896,592	340,400	289,192	1,017,867	887,690	329,470	280,333
		60,589,396	56,076,628	20,722,923	19,214,921	60,562,582	56,063,514	20,711,778	19,201,850

25.2 Mobile services

This includes revenue from voice, non-voice traffic, data, subscription and connection fees.

25.3 Other revenues

This mainly includes revenue in the form of commission, IT professional services and digital services.

26 Cost of revenue

<i>In BDT'000</i>	Note	Consolidated				Company			
		1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Cost of materials and services	26.1	1,960,029	2,337,214	805,696	827,771	1,952,908	2,326,692	804,845	817,250
Interconnection and roaming charges		3,737,568	3,713,628	1,177,626	1,323,221	3,737,568	3,713,628	1,177,626	1,323,221
Revenue sharing, spectrum and license fees	26.2	5,106,541	4,373,512	1,641,207	1,484,916	5,106,535	4,373,512	1,641,207	1,484,916
Network operation and maintenance expenses		11,237,295	8,631,583	4,000,949	3,506,244	11,236,632	8,631,583	4,000,284	3,506,244
Depreciation and amortization	26.3	17,777,718	15,243,200	6,354,823	4,962,264	17,780,582	15,243,200	6,355,299	4,962,264
		39,819,151	34,299,137	13,980,301	12,104,416	39,814,225	34,288,615	13,979,261	12,093,895

26.1 Cost of materials and services

Cost of materials and services includes cost of SIM card, scratch card, devices and contents.

26.2 Revenue sharing, spectrum and license fees

As per licensing guidelines, Robi shares 5.5% of its revenue as 'revenue sharing' and 1.0% of its revenue as 'contribution to social obligation fund' with BTRC. In addition, licensing condition also requires Robi to pay annual license fee and annual spectrum fee and charges.

26.3 Depreciation and amortization

<i>In BDT'000</i>	Consolidated				Company			
	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Depreciation of property, plant and equipment	11,089,571	9,973,925	3,955,807	3,205,365	11,092,435	9,973,925	3,956,283	3,205,365
Depreciation of right-of-use asset	2,235,245	2,011,696	766,409	666,219	2,235,245	2,011,696	766,409	666,219
Amortization of intangible asset	4,452,902	3,257,579	1,632,607	1,090,680	4,452,902	3,257,579	1,632,608	1,090,680
	17,777,718	15,243,200	6,354,823	4,962,264	17,780,582	15,243,200	6,355,299	4,962,264

27 Administrative expenses

<i>In BDT'000</i>	Consolidated				Company			
	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Salaries and personnel cost	2,576,756	2,180,623	854,433	853,455	2,476,594	2,174,613	817,507	847,446
Employee medical and life insurance	33,693	35,410	10,628	13,302	33,031	35,119	10,739	13,010
Office rentals and utilities	207,595	147,216	73,814	33,419	207,538	147,216	73,757	33,419
Office general expenses	43,571	39,287	15,989	13,502	43,376	38,510	15,920	12,725
Other administrative expenses	13,153	7,743	7,229	2,406	13,153	7,743	7,229	2,406
	2,874,768	2,410,279	962,093	916,084	2,773,692	2,403,201	925,152	909,006

28 Selling and distribution expenses

<i>In BDT'000</i>	Consolidated				Company			
	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Advertisement expense	1,433,139	1,225,335	377,701	420,124	1,435,454	1,216,463	380,094	419,568
Dealers commission	7,476,446	6,987,160	2,589,233	2,248,247	7,476,446	6,987,157	2,589,233	2,248,245
Subsidy on SIM	241,030	229,216	86,735	89,475	241,030	229,216	86,735	89,475
	9,150,615	8,441,711	3,053,669	2,757,846	9,152,930	8,432,836	3,056,062	2,757,288

29 Operating expenses

<i>In BDT'000</i>	Consolidated				Company			
	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Statutory audit fees	1,240	1,100	413	500	1,050	900	350	300
Vehicle running expense	247,804	244,921	82,423	75,408	240,883	244,591	79,568	75,078
Consultancy and professional services	234,727	272,120	127,368	100,142	228,025	270,279	125,523	99,151
Safety and security	172,965	165,516	56,144	58,249	172,954	165,516	56,133	58,249
Software and hardware maintenance	525,084	579,941	171,939	221,356	774,341	586,204	277,044	227,618
Training and travelling	28,695	43,849	11,648	7,489	28,682	43,849	11,635	7,489
Directors' fee	1,456	2,107	864	461	1,456	2,107	864	461
Customer care expenses	206,402	290,255	66,517	87,709	206,402	290,255	66,517	87,709
Impairment loss on account receivables	104,240	137,595	30,047	48,286	104,240	137,595	30,047	48,286
Depreciation	142,403	190,836	46,970	56,346	140,069	190,836	45,450	56,336
Other expenses	53,936	272,445	(8,537)	4,736	58,857	269,888	(6,912)	2,176
	1,718,952	2,200,685	585,796	660,682	1,956,959	2,202,020	686,219	662,853

30 Net finance expense

<i>In BDT'000</i>	Consolidated				Company			
	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Interest expense on lease	2,617,462	2,356,259	906,187	781,764	2,616,555	2,356,226	905,874	781,731
Interest expense on loan	352,898	1,245,787	96,597	332,488	351,634	1,245,636	96,520	332,337
Interest expense on unwinding of Bharti Liability	-	221,309	-	-	-	221,309	-	-
Interest expense on asset retirement obligation	29,650	36,411	6,706	13,201	29,650	36,411	6,706	13,201
Interest expense on defined benefit obligation/plan asset	14,250	19,807	4,750	6,602	14,190	19,807	4,730	6,602
Interest income on FDR and SND	(69,970)	(51,740)	(14,100)	(14,785)	(69,943)	(51,738)	(14,100)	(14,785)
	2,944,290	3,827,833	1,000,140	1,119,270	2,942,086	3,827,651	999,730	1,119,086

31 Non-operating income

<i>In BDT'000</i>	Consolidated				Company			
	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Gain/(loss) on disposal of property, plant & equipment	(1,798)	(7,615)	6,913	(12,164)	(1,798)	(7,615)	6,913	(12,164)
Gain on termination/modification of lease contract	14,464	27,869	(33,376)	5,352	14,464	27,869	(33,376)	5,352
Other miscellaneous income	44,125	20,416	15,727	5,399	97,957	22,106	38,373	7,091
	56,791	40,670	(10,736)	(1,413)	110,623	42,360	11,910	279

32 Income tax expense

<i>In BDT'000</i>	Consolidated				Company			
	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Current tax	1,434,109	1,225,202	588,482	402,076	1,425,548	1,224,781	585,730	401,656
Deferred tax expense	1,040,663	2,671,844	(412,398)	906,357	1,040,680	2,671,824	(412,380)	906,357
	2,474,772	3,897,046	176,084	1,308,433	2,466,228	3,896,605	173,350	1,308,013

33 Earnings per share

	Note	Consolidated				Company			
		1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020	1 July to 30 September 2021	1 July to 30 September 2020
Earnings attributable to ordinary shareholders (net profit after tax) (BDT'000)		1,673,896	1,160,319	864,579	388,851	1,586,419	1,174,656	823,464	394,061
Weighted average number of ordinary shares outstanding during the period ('000)	34	5,237,933	4,714,140	5,237,933	4,714,140	5,237,933	4,714,140	5,237,933	4,714,140
Basic earnings per share (in BDT)		0.32	0.25	0.17	0.08	0.30	0.25	0.16	0.08

No diluted earnings per share is required to be calculated for the period/year as there was no convertible securities for dilution during the period.

34 Weighted average number of ordinary shares

The weighted average number of ordinary shares outstanding during the period/year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the period/year multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period/year.

<i>In '000</i>	30 September 2021	30 September 2020	31 December 2020
Issued ordinary shares as at 1 January		5,237,933	4,714,140
Effect of share issued during the period/year		-	-
Weighted average number of ordinary shares as at	5,237,933	4,714,140	4,745,711

35 Net asset value (NAV) per share

<i>In BDT'000</i>	Note	Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
Total assets		205,035,839	199,464,858	205,093,973	199,435,538
Total liabilities		138,977,192	133,508,727	139,101,485	133,458,089
		66,058,647	65,956,131	65,992,488	65,977,449
Weighted average number of ordinary shares	34	5,237,933	4,745,711	5,237,933	4,745,711
NAV per share (in BDT)		12.61	13.90	12.60	13.90

36 Net operating cash flows per share (NOCFPS)

	Note	1 January to	1 January to	1 January to	1 January to
		30 September 2021	30 September 2020	30 September 2021	30 September 2020
Net operating cashflow (in BDT'000)		23,507,887	18,953,208	23,396,594	19,008,582
Weighted average number of ordinary shares ('000)	34	5,237,933	4,714,140	5,237,933	4,714,140
Net operating cash flows per share (NOCFPS) (in BDT)		4.49	4.02	4.47	4.03

37 Reconciliation of net operating cashflow

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 30 September 2021	1 January to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020
Net profit for the period	1,673,896	1,160,319	1,586,419	1,174,656
Income tax expense	2,474,772	3,897,046	2,466,228	3,896,605
Profit before tax	4,148,668	5,057,365	4,052,647	5,071,261
Adjustment for:				
Depreciation and amortization	17,920,121	15,434,036	17,920,651	15,434,036
Finance expense	2,900,390	3,771,615	2,898,246	3,771,432
Inventory obsolescence	(65,066)	51,713	(65,066)	51,713
Foreign exchange income/(loss) - unrealized part	51,865	(8,754)	51,865	(8,754)
Others	(94,073)	139,630	(94,073)	139,631
	20,713,237	19,388,241	20,711,624	19,388,058
Changes in				
Inventories	(85,530)	(8,255)	(79,453)	55,332
Accounts and other receivables, net	(261,093)	1,311,123	(317,548)	1,322,714
Other non-current asset	714,286	-	714,286	-
Advances, deposits and prepayments	(591,691)	(1,216,810)	(593,648)	(1,200,796)
Asset retirement obligation	25,045	4,212	25,045	4,212
Employee benefits	(67,044)	(563,354)	(68,839)	(563,354)
Accounts payable and others	180,559	(3,249,610)	190,904	(3,587,787)
	(85,469)	(3,722,695)	(129,253)	(3,969,680)
Cash generated from operating activities	24,776,436	20,722,911	24,635,018	20,489,639
Income tax paid	(1,268,549)	(1,769,703)	(1,238,424)	(1,481,057)
Net cash generated by operating activities	23,507,887	18,953,208	23,396,594	19,008,582

38 Related party disclosures

i) Transactions with key management personnel

The following statements comprises the Directors of the Board and Key Management Personnel.

<i>In BDT'000</i>	Consolidated		Company	
	1 January to 30 September 2021	1 January to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020
Short term employee benefits	349,561	307,970	310,891	307,970
Post-employment benefits	34,376	27,578	31,389	27,578
Other long term benefits	83,655	97,794	83,655	97,794
	467,593	433,342	425,936	433,342

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24 "Related party disclosures".

ii) Transaction with related parties during the period

<i>In BDT'000</i>	Name of related parties	Nature of transactions	Consolidated		Company	
			1 January to 30 September 2021	1 January to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020
	Axiata Digital Lab	Expenses for managed services, app development services and platform cost	67,574	-	67,574	-
	Axiata Management Service	Expenses paid on behalf	(1,009)	(8,496)	(1,009)	(8,496)
	Axiata Group Berhad	Expenses paid on behalf, management fee	138,482	164,859	138,482	164,859
		Dividend	0.3	-	0.3	-
	Axiata Digital Services	Revenue	(1,433,941)	(353,778)	(1,433,941)	(353,778)
		Advertising and other expenses	618,824	623,084	618,824	623,084
	Trust Axiata Digital Limited	Revenue	(18,688)	-	-	-
	Smart Axiata Co. Limited	Roaming revenue	(3.2)	(0.2)	(3.2)	(0.2)
		Roaming expenses	-	0.2	-	0.2
	Dialog Axiata PLC	Roaming revenue	(17)	(33)	(17)	(33)
		Roaming expenses	1.6	3	1.6	3
		Other expenses	6,501	6,206	6,501	6,206
	Celcom Axiata Berhad	Roaming revenue	(2.3)	(7)	(2.3)	(7)
		Roaming expenses	0.3	7	0.3	7
	PT XL Axiata Tbk	Roaming revenue	-	(0.04)	-	(0.04)
		Roaming expenses	-	1	-	1

<i>In BDT'000</i>		Consolidated		Company	
		1 January to 30 September 2021	1 January to 30 September 2020	1 January to 30 September 2021	1 January to 30 September 2020
NTT DOCOMO INC.	Roaming revenue	-	(44)	-	(44)
	Roaming expenses	-	47	-	47
edotco Bangladesh Co Ltd	Infrastructure service expense	10,682,731	10,092,556	10,682,731	10,092,556
	Shared service income	(10,815)	(10,959)	(10,815)	(10,959)
	Revenue	(17,500)	(12,723)	(17,500)	(12,723)
Ncell Private Limited	Roaming revenue	(10)	(26)	(10)	(26)
	Roaming expenses	4	4	4	4
Bharti Airtel	Roaming revenue	(5,442)	(7,846)	(5,442)	(7,846)
	A2P & P2P revenue	-	(12,198)	-	(12,198)
	Roaming expenses	905	462	905	462
	Dividend	442,750	-	442,750	-
Network I2I Limited	Dividend	0.0	-	0.0	-
Bharti Airtel International (Mauritius) Limited	Dividend	0.0	-	0.0	-
Bharti Airtel International (Mauritius) Investments Limited	Dividend	0.0	-	0.0	-
Bharti Airtel Holding (Mauritius) Limited	Dividend	0.0	-	0.0	-
Red Dot Digital Limited	Transfer of share capital	-	-	99,000	-
	Shared service income	-	-	(61,907)	(1,944)
	IT support maintenance and development services	-	-	386,388	6,576
	Binge support service cost	-	-	15,236	-
	Sales Support Commission Income	-	-	(420)	-
	Sale of Laptop, cloud asset and data center	-	-	(10,106)	-
Axiata Investments (Labuan) Limited	Dividend	971,491	-	971,491	-

iii) Receivables/(payables) with related parties

<i>In BDT'000</i>		Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
<u>Name of related parties</u>	<u>Receivable/(Payable)</u>				
Axiata Management Service	Receivable	15,271	13,773	15,271	13,773
Axiata Digital Labs	Payable	(75,533)	(24,524)	(75,533)	(24,524)
Axiata Group Berhad	Payable	(866,328)	(1,490,069)	(866,328)	(1,490,069)
	Payable - Dividend	(0.2)	-	(0.2)	-

<i>In BDT'000</i>		Consolidated		Company	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
Axiata Digital Services	Receivable	1,184,336	885,667	1,184,336	885,667
	Payable	(1,030,372)	(969,908)	(1,030,372)	(969,908)
Trust Axiata Digital Limited	Receivable	14,653	16,963	-	-
Smart Axiata Co. Limited	Receivable-roaming	0.05	0.16	0.05	0.16
	Payable-roaming	(0.72)	(0.72)	(0.72)	(0.72)
Dialog Axiata PLC	Receivable-roaming	179	162	179	162
	Payable- other expense	(28,882)	(28,403)	(28,882)	(28,403)
	Payable-roaming	(23)	(123)	(23)	(123)
Celcom Axiata Berhad	Receivable-roaming	1.17	0.05	1.17	0.05
	Payable-other expense	(10,561)	(10,560)	(10,561)	(10,560)
	Payable-roaming	(11.6)	(11)	(11.6)	(11)
PT XL Axiata Tbk	Receivable-roaming	0.10	0.10	0.10	0.10
	Payable-roaming	(2.4)	(2.4)	(2.4)	(2.4)
edotco Bangladesh Co Ltd	Payable	(3,148,638)	(3,170,524)	(3,148,638)	(3,170,524)
Ncell Private Limited	Receivable - Roaming	2.3	3.9	2.3	3.9
	Payable - Roaming	(0.47)	(0.27)	(0.47)	(0.27)
Bharti Airtel	Receivable - Roaming	1,327	9,710	1,327	9,710
	Payable - A2P & P2P	-	(2,906)	-	(2,906)
	Payable - Roaming & Others	(20,389)	(15,496)	(20,389)	(15,496)
	Payable - Dividend	(376,338)	-	(376,338)	-
Network I2I Limited	Payable - Dividend	0.0	-	0.0	-
Bharti Airtel International (Mauritius) Limited	Payable - Dividend	0.0	-	0.0	-
Bharti Airtel International (Mauritius) Investments Limited	Payable - Dividend	0.0	-	0.0	-
Bharti Airtel Holding (Mauritius) Limited	Payable - Dividend	0.0	-	0.0	-
RedDot Digital Limited	Receivables	-	-	64,959	9,822
	Payables	-	-	(197,979)	(80,628)
Axiata Investments (Labuan) Limited	Payable - Dividend	(825,768)	-	(825,768)	-

39 Capital commitments

<i>In BDT'000</i>	Consolidated		Company	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Purchase orders - capital expenditures	8,382,717	2,822,076	7,544,899	2,289,423

40 Contingencies and material litigations

Except as disclosed below there has been no development of the events disclosed in the financial statements for the year ended 31 December 2020.

Claim related to SIM replacement tax by Large Taxpayers Unit (LTU)

In November 2020, the cases relating to the period of July 2012 to June 2015 (demand amount of BDT 2,852,009,535) appeared before the High Court Division for being fixed for hearing. The Court ordered the parties to file the remaining paper books, and further ordered that the cases would appear in the list for hearing from 20 January 2021 onwards. In the meantime, one of the cases filed by Robi (VAT Appeal No. 05 of 2020) appeared in the High Court cause list on 3 December 2020, 10 January 2021, 11 January 2021, 17 January 2021, 19 January 2021 and 20 January 2021. The Court has remarked that in view of the new VAT and Supplementary Duty Act, 2012 (which became effective since 1 July 2019); Robi needs to convert its VAT appeal to Revision Application upon paying additional 10% of the demanded amount instead of maintaining the usual appeal under the old VAT Act, 1991. However, challenging such view, Robi has filed written arguments stating the correct position of law that the new Act of 2012 is inapplicable. The case was scheduled to appear again on 10 February 2021 for hearing on this legal point but it didn't appear on that day. Subsequently, it appeared on 2 March 2021 when the High Court of Bangladesh dismissed Robi's argument and advised Robi to file a Revision Application under the new Value Added Tax and Supplementary Duty Act 2012. Later, on 23 March 2021, Robi filed Civil Miscellaneous Petition for Leave to Appeal ("CMP") before the Appellate Division of the Supreme Court of Bangladesh contending the dismissal. While the CMP was pending, the High Court issued the certified copy of the judgement on maintainability on 23 August 2021. Upon obtaining the certified copy, Robi accordingly filed Civil Petition for Leave to Appeal ("CP") before the Appellate Division of the Supreme Court of Bangladesh. The CP is now pending for hearing.

Income tax reference case related to Airtel

In Q3'21 tax case for the income year 2014 has been filed before the Honorable High Court against the order of the Taxes Appellate Tribunal. After latest assessment by Tax Appellate Tribunal, the total claim from NBR now stands at BDT 737,798,858 for the income year 2006-15 against which tax expense booked in the respective financial statements is BDT 303,914,345.

41 Events after the reporting period

There is no significant event which provide additional information of the condition existed at the reporting period which requires either disclosure or adjustment to the financial statements.