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**Howladar Yunus & Co.**


House-14 (Level 4 & 5)  
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Bangladesh  
**T** : +880 2 9883863

## To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **August 31, 2021** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 3,823,981,433 (Taka three hundred eighty-two crore thirty-nine lac eighty-one thousand four hundred and thirty-three only) has been utilized till July 2021 for the purpose of Network Expansion and Estimated IPO Expenses.
- d. During the month of August 2021, Tk. 633,055,061 (Taka sixty-three crore thirty lac fifty-five thousand and sixty-one only) has been utilized for the purpose of Network Expansion.
- e. Total IPO fund utilized till August 2021 is Tk. 4,457,036,494 (Taka four hundred forty-five crore seventy lac thirty-six thousand four hundred and ninety-four only).
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on August 31, 2021, so far it appears to us.

Dated: Dhaka  
September 08, 2021



Md. Jahidur Rahman, Partner  
Enrolment No. 860  
Howladar Yunus & Co.  
Chartered Accountants

**Report on Utilization of IPO Proceeds for the Month of August 2021**

**Name of the Company**

Amount (BDT) of Fund Raised Through IPO

Opening Date of Subscription

Closing Date of Subscription

Last Date of Full Utilization of Fund as per Prospectus

: Robi Axiata Limited

: Tk. 5,237,928,940 (Approx.)

: November 17, 2020

: November 23, 2020

: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization				Remarks		
			Before this month	This month utilization	Total utilized amount	Utilized %		Un-Utilized Amount	Un-Utilized %
1	Network Expansion	5,157,723,574	3,748,249,732	633,055,061	4,381,304,793	84.95%	776,418,781	15.05%	
2	Estimated IPO Expenses	80,205,366	75,731,701	-	75,731,701	94.42%	4,473,665	5.58%	
	<b>Total</b>	<b>5,237,928,940</b>	<b>3,823,981,433</b>	<b>633,055,061</b>	<b>4,457,036,494</b>	<b>85.09%</b>	<b>780,892,446</b>	<b>14.91%</b>	

Utilized Percentage

Un-Utilized IPO proceeds

85.09%
14.91%

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

802,167,199
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On behalf of Board of Directors

*a i partner*

Company Secretary

*Secretary*

Chief Financial Officer

*Secretary*

CEO & Managing Director (CC)

*Signature*

Md. Jahidur Rahman, Partner  
Enrolment No. 860  
Howladar Yunus & Co.  
Chartered Accountants

Dated: Dhaka  
September 08, 2021

**IPO Bank Accounts Reconciliation as at August 31, 2021**

**Name of the Company**

: Robi Axiata Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 5,237,928,940 (Approx.)

Opening Date of Subscription

: November 17, 2020

Closing Date of Subscription

: November 23, 2020

Bank & Branch Name	Account No.	Currency	Balance as on 01-08-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	AIT & Bank Charges	Balance as on 31-08-2021	Exchange Rate*	Balance as on 31-08-2021
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	1,046,112,230.80	-	-	633,055,061.08	-	1,100.00	413,056,069.72	1.00	413,056,069.72
	0016-5802000016	Dollar	4,608,715.01	-	118.78	-	-	-	4,608,833.79	84.35	388,755,130.19
	0016-5804000012	Euro	3,158.12	-	-	-	-	-	3,158.12	99.19	313,242.55
	0016-5803000014	Pound	368.88	-	-	-	-	-	368.88	115.91	42,756.92
											<b>802,167,199.38</b>

\* The rate shown the published exchange rate as on August 31, 2021 by Sonali Bank Limited.

On behalf of Board of Directors

*a i partner*

Company Secretary

*seebyjacob*

Chief Financial Officer

*seebyjacob*

CEO & Managing Director (CC)

*seebyjacob*

Md. Jahidur Rahman, Partner  
Enrolment No. 860  
Howladar Yunus & Co.  
Chartered Accountants

Dated: Dhaka  
September 08, 2021