
Howladar Yunus & Co.

House-14(Level 4 & 5)
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Bangladesh
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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **January 31, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, no fund has been utilized till December 31, 2020. During the month of January 2021, Tk. 52,501,733 (Taka fifty-two million, five hundred, and one thousand, seven hundred and thirty-three) has been utilized for the purpose of Estimated IPO Expenses.
- d. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on January 31, 2021, so far it appears to us.

Dated: Dhaka
February 09, 2021

Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP



Md. Jahidur Rahman
Partner, Enrolment No. 860

Report on Utilization of IPO Proceeds for the Month of January 2021

Name of the Company : Robi Axiata Limited
Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.) *
Opening Date of Subscription : November 17, 2020
Closing Date of Subscription : November 23, 2020
Last Date of Full Utilization of Fund as per Prospectus : Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization			Remarks		
			This month utilization	Total utilized amount	Utilized %		Total Unutilized Amount	Un-Utilized %
1	Network Expansion	5,157,723,574	-	-	0.00%	5,157,723,574	100%	
2	Estimated IPO Expenses	80,205,366	52,501,733	52,501,733	65.46%	27,703,633	35%	
	Total	5,237,928,940	52,501,733	52,501,733	1.00%	5,185,427,207	99%	

Utilized Percentage
 Un-Utilized IPO proceeds with interest income

1%
99%

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

5,242,363,554

On behalf of Board of Directors

[Signature]
 Company Secretary

[Signature]
 Chief Financial Officer

[Signature]
 CEO & Managing Director

Dated: Dhaka
 February 09, 2021



Howladar Yunus & Co.
 Chartered Accountants
 Registration No. 14610EP

[Signature]
 Md. Jahidul Rahman
 Partner, Enrolment No. 860

IPO Bank Accounts Reconciliation as at January 31, 2021

Name of the Company

Amount (BDT) of Fund Raised Through IPO

Opening Date of Subscription

Closing Date of Subscription

: Robi Axiata Limited

: Tk. 5,237,928,940 (Approx.)

: November 17, 2020

: November 23, 2020

Bank Name	Branch	Account No.	Currency	Balance as on 01-01-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	Bank Charges	Balance as on 31-12-2020	Exchange Rate*	Balance as on 31-12-2020
Trust Bank Limited	Gulshan Branch	0016-0320001290	Taka	4,857,750,986.10	-	229,213.00	52,501,733.00	3,750,750.00	132,154.00	4,801,595,562.10	1.00	4,801,595,562.10
		0016-5802000016	Dollar	3,601,407.14	2,248,685.37	-	-	632,415.14	-	5,217,677.37	84.20	439,328,434.55
		0016-5804000012	Euro	1,630.08	4,329.72	-	-	-	-	5,959.80	101.67	605,957.90
		0016-5803000014	Pound	-	14,570.76	-	-	7,331.49	-	7,239.27	115.15	833,599.04
5,242,363,553.60												

The rate shown the published exchange rate as on January 31, 2021 by Bangladesh Bank.

Other Receipts

Tax refund 226,963.00

Forefeiture amount 2,250.00

229,213.00

Bank Charge & Others

Bank Charge 132,154.00

132,154.00

On behalf of Board of Directors


Company Secretary


Chief Financial Officer


CEO & Managing Director

Dated: Dhaka
February 09, 2021



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Chartered Accountants
Registration No. 14610EP


Md. Jahidur Rahman
Partner, Enrolment No. 860