
Howladar Yunus & Co.

House-14(Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh

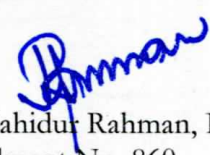
T :+880 2 9883863

To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **July 31, 2021** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 3,633,333,735 (Taka three hundred sixty three crore thirty three lac thirty three thousand seven hundred and thirty five) has been utilized till June 2021 for the purpose of Network Expansion and Estimated IPO Expenses.
- d. During the month of July 2021, Tk. 190,647,698 (Taka nineteen crore six lac forty seven thousand six hundred and ninety eight only) has been utilized for the purpose of network expansion.
- e. Total IPO fund utilized till July 2021 is Tk. 3,823,981,433 (Taka three hundred eighty two crore thirty nine lac eighty one thousand four hundred and thirty three).
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on July 31, 2021, so far it appears to us.

Dated: Dhaka
August 12, 2021



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the Month of July 2021

Name of the Company

: Robi Axiata Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 5,237,928,940 (Approx.)

Opening Date of Subscription

: November 17, 2020

Closing Date of Subscription

: November 23, 2020

Last Date of Full Utilization of Fund as per Prospectus

: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization						Remarks
			Before this month	This month utilization	Total utilized amount	Utilized %	Unutilized Amount	Un-Utilized %	
1	Network Expansion	5,157,723,574	3,557,602,034	190,647,698	3,748,249,732	72.67%	1,409,473,842	27.33%	
2	Estimated IPO Expenses	80,205,366	75,731,701	-	75,731,701	94.42%	4,473,665	5.58%	
Total		5,237,928,940	3,633,333,735	190,647,698	3,823,981,433	73.01%	1,413,947,507	26.99%	

Utilized Percentage

73.01%

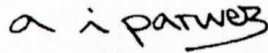
Un-Utilized IPO proceeds

26.99%

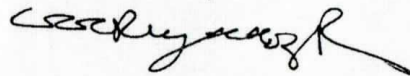
Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

1,434,522,762

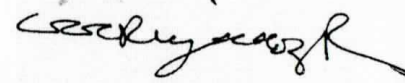
On behalf of Board of Directors



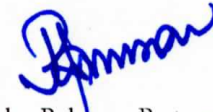
Company Secretary



Chief Financial Officer



Acting CEO



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

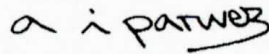
Dated: Dhaka
August 11, 2021

IPO Bank Accounts Reconciliation as at July 31, 2021

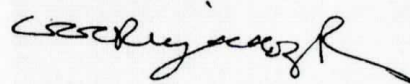
Name of the Company : Robi Axiata Limited
Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
Opening Date of Subscription : November 17, 2020
Closing Date of Subscription : November 23, 2020

Bank & Branch Name	Account No.	Currency	Balance as on 01-07-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	AIT & Bank Charges	Balance as on 31-07-2021	Exchange Rate*	Balance as on 31-07-2021
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	1,236,761,164.24	-	-	190,647,698.44	-	1,235.00	1,046,112,230.80	1.00	1,046,112,230.80
	0016-5802000016	Dollar	4,610,912.42	-	-	-	2,197.41	-	4,608,715.01	84.20	388,053,803.84
	0016-5804000012	Euro	3,158.12	-	-	-	-	-	3,158.12	99.29	313,585.21
	0016-5803000014	Pound	368.88	-	-	-	-	-	368.88	116.96	43,142.51
<u>1,434,522,762.36</u>											

* The rate shown the published exchange rate as on 29th July 2021 by Sonali Bank Limited.

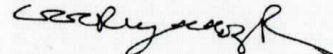


Company Secretary

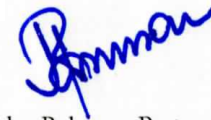


Chief Financial Officer

On behalf of Board of Directors



Acting CEO



Md. Jahidur Rahman, Partner
Enrolment No. 860
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Dated: Dhaka
August 11, 2021