



Grant Thornton

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Corporate Office

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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **October 31, 2021** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 4,464,458,559 (Taka four hundred forty-six crore forty-four lac fifty-eight thousand five hundred and fifty-nine only) has been utilized till September 2021 for the purpose of Network Expansion and Estimated IPO Expenses.
- d. During the month of October 2021, Tk. 1,770,353 (Taka seventeen lac seventy thousand three hundred and fifty-three only) has been utilized for the purpose of Network Expansion.
- e. Total IPO fund utilized till October 2021 is Tk. 4,466,228,912 (Taka four hundred forty-six crore sixty-two lac twenty-eight thousand nine hundred and twelve only).
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on October 30, 2021, so far it appears to us.

Dated: Dhaka
November 08, 2021

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Chartered Accountants

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Report on Utilization of IPO Proceeds for the Month of October 2021

Name of the Company

: Robi Axiata Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 5,237,928,940 (Approx.)

Opening Date of Subscription

: November 17, 2020

Closing Date of Subscription

: November 23, 2020

Last Date of Full Utilization of Fund as per Prospectus

: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization						Remarks
			Before this month	This month utilization	Total utilized amount	Utilized %	Unutilized Amount	Un-Utilized %	
1	Network Expansion	5,157,723,574	4,388,726,858	1,770,353	4,390,497,211	85.12%	767,226,363	14.88%	
2	Estimated IPO Expenses	80,205,366	75,731,701	-	75,731,701	94.42%	4,473,665	5.58%	
Total		5,237,928,940	4,464,458,559	1,770,353	4,466,228,912	85.27%	771,700,028	14.73%	

Utilized Percentage

85.27%

Un-Utilized IPO proceeds

14.73%


Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

794,798,900

On behalf of Board of Directors


Company Secretary


Chief Financial Officer


CEO (Acting)

Dated: Dhaka
November 08, 2021

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

IPO Bank Accounts Reconciliation as at October 31, 2021

Name of the Company : Robi Axiata Limited
Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
Opening Date of Subscription : November 17, 2020
Closing Date of Subscription : November 23, 2020

Bank & Branch Name	Account No.	Currency	Balance as on 01-10-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	AIT & Bank Charges	Balance as on 31-10-2021	Exchange Rate*	Balance as on 31-10-2021
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	796,067,317.81	-	-	1,770,353.31	-	100.00	794,296,864.50	1.00	794,296,864.50
	0016-5802000016	Dollar	5,923.72	-	-	-	-	-	5,923.72	84.75	502,035.27
	0016-5804000012	Euro	-	-	-	-	-	-	-	97.49	-
	0016-5803000014	Pound	-	-	-	-	-	-	-	115.65	-
<u>794,798,899.77</u>											



* The rate shown the published exchange rate as on October 31, 2021 by Sonali Bank Limited.


Company Secretary

Dated: Dhaka
November 08, 2021


Chief Financial Officer

On behalf of Board of Directors


CEO (Acting)

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants