

Report on Utilization of IPO Proceeds for the Month of May 2021

Name of the Company

: Robi Axiata Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 5,237,928,940 (Approx.)

Opening Date of Subscription

: November 17, 2020

Closing Date of Subscription

: November 23, 2020

Last Date of Full Utilization of Fund as per Prospectus

: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization					Remarks	
			Before this month	This month utilization	Total utilized amount	Utilized %	Total Unutilized Amount		Un-Utilized %
1	Network Expansion	5,157,723,574	3,361,932,846	195,669,188	3,557,602,034	68.98%	1,600,121,540	31.02%	
2	Estimated IPO Expenses	80,205,366	73,976,594	-	73,976,594	92.23%	6,228,772	7.77%	
Total		5,237,928,940	3,435,909,440	195,669,188	3,631,578,628	69.33%	1,606,350,312	30.67%	

Utilized Percentage

69%

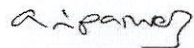
Un-Utilized IPO proceeds with interest income

31%

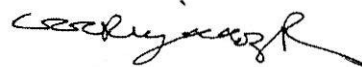
Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

1,611,070,236

On behalf of Board of Directors



Company Secretary



Chief Financial Officer



CEO & Managing Director



Md. Jahidur Rahman, Partner

Enrolment No. 860

Howladar Yunus & Co.

Chartered Accountants

Dated: Dhaka

June 13, 2021


IPO Bank Accounts Reconciliation as at May 31, 2021

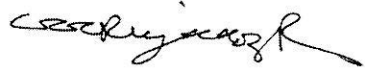
Name of the Company : Robi Axiata Limited
 Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
 Opening Date of Subscription : November 17, 2020
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Bank & Branch Name	Account No.	Currency	Balance as on 01-05-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	Bank Charges	Balance as on 31-05-2021	Exchange Rate*	Balance as on 31-05-2021
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	1,418,062,620.08	-	12,938.64	195,669,188.05	-	1,663.00	1,222,404,707.67	1.00	1,222,404,707.67
	0016-5802000016	Dollar	4,611,684.49	-	-	-	59.39	-	4,611,625.10	84.20	388,298,833.42
	0016-5804000012	Euro	3,158.12	-	-	-	-	-	3,158.12	102.19	322,713.12
	0016-5803000014	Pound	368.88	-	-	-	-	-	368.88	119.23	43,982.12
											<u>1,611,070,236.33</u>

* The rate shown the published exchange rate as on May 31, 2021 by Sonali Bank.

** During May 2021, Tk. 12,938.64 has been erroneously deposited in the IPO Account, which is subsequently transferred out on June 8, 2021.



 Company Secretary


 Chief Financial Officer

On behalf of Board of Directors


 CEO & Managing Director

Dated: Dhaka
 June 13, 2021


 Md. Jahidur Rahman, Partner
 Enrolment No. 860
 Howladar Yunus & Co.
 Chartered Accountants

Howladar Yunus & Co.

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Road-16A, Gulshan-1

Dhaka-1212

Bangladesh


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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **May 31, 2021** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 3,435,909,440 has been utilized till April 30, 2021 for the purpose of Network Expansion and Estimated IPO Expenses. During the month of May 2021, Tk. 195,669,188 (Taka Nineteen Crore Fifty-Six Lac Sixty-Nine Thousand One Hundred and Eighty-Eight Only) has been utilized for the purpose of Network Expansion and IPO Expenses.
- d. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on May 31, 2021, so far it appears to us.

Dated: Dhaka
June 13, 2021



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants