
Howladar Yunus & Co.

House-14 (Level 4 & 5)

Road-16A, Gulshan-1

Dhaka-1212

Bangladesh


T :+880 2 58815247

To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **June 30, 2021** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 3,631,578,628 has been utilized till May 31, 2021 for the purpose of Network Expansion and Estimated IPO Expenses.
- d. During the month of June 2021, Tk. 1,755,107 (Taka seventeen lac fifty five thousand one hundred and seven only) has been utilized for the purpose of IPO Expenses.
- e. Total IPO fund utilized Tk. 3,633,333,735 (Taka three hundred sixty three crore thirty three lac thirty three thousand seven hundred and thirty five) only till June 2021.
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on June 30, 2021, so far it appears to us.

Dated: Dhaka
July 13, 2021



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the Month of June 2021

Name of the Company

: Robi Axiata Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 5,237,928,940 (Approx.)

Opening Date of Subscription

: November 17, 2020

Closing Date of Subscription

: November 23, 2020

Last Date of Full Utilization of Fund as per Prospectus

: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization					Remarks	
			Before this month	This month utilization	Total utilized amount	Utilized %	Total Unutilized Amount		Un-Utilized %
1	Network Expansion	5,157,723,574	3,557,602,034	-	3,557,602,034	68.98%	1,600,121,540	31.02%	
2	Estimated IPO Expenses	80,205,366	73,976,594	1,755,107	75,731,701	94.42%	4,473,665	5.58%	
Total		5,237,928,940	3,631,578,628	1,755,107	3,633,333,735	69.37%	1,604,595,205	30.63%	

Utilized Percentage

69.37%

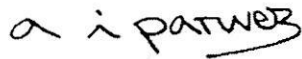
Un-Utilized IPO proceeds

30.63%

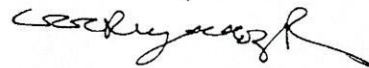
Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

1,625,357,802

On behalf of Board of Directors



Company Secretary



Chief Financial Officer



CEO & Managing Director



Md. Jahidur Rahman, Partner

Enrolment No. 860

Howladar Yunus & Co.

Chartered Accountants

Dated: Dhaka

June 13, 2021

IPO Bank Accounts Reconciliation as at June 30, 2021

Name of the Company : Robi Axiata Limited
 Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
 Opening Date of Subscription : November 17, 2020
 Closing Date of Subscription : November 23, 2020

Bank & Branch Name	Account No.	Currency	Balance as on 01-06-2021	Proceeds Received	Other Receipts	Fund Utilized	Refunds	AIT & Bank Charges	Balance as on 30-06-2021	Exchange Rate*	Balance as on 30-06-2021
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	1,222,404,707.67	-	17,918,273.00	1,755,106.89	12,938.64	1,793,770.90	1,236,761,164.24	1.00	1,236,761,164.24
	0016-5802000016	Dollar	4,611,625.10	475.12	-	-	1,187.80	-	4,610,912.42	84.20	388,238,825.76
	0016-5804000012	Euro	3,158.12	-	-	-	-	-	3,158.12	99.71	314,896.15
	0016-5803000014	Pound	368.88	-	-	-	-	-	368.88	116.34	42,915.50
<u>1,625,357,801.64</u>											

* The rate shown the published exchange rate as on June 30, 2021 by Sonali Bank.

Other Receipts

Interest Income 17,918,273.00
 Rectification 12,938.64
17,931,211.64



Company Secretary



Chief Financial Officer

On behalf of Board of Directors



CEO & Managing Director



Md. Jahidur Rahman, Partner
 Enrolment No. 860
 Howladar Yunus & Co.
 Chartered Accountants

Dated: Dhaka
 June 13, 2021