
Howladar Yunus & Co.

House-14 (Level 4 & 5)

Road-16A, Gulshan-1

Dhaka-1212

Bangladesh

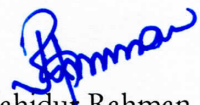
T :+880 2 58815247

To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **January 31, 2022** we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed IPO fund utilization, Tk. 4,519,222,642 (Taka four hundred fifty-one crore ninety-two lac twenty-two thousand six hundred and forty-two only) has been utilized till December 2021 for the purpose of Network Expansion and Estimated IPO Expenses.
- d. During the month of January 2022, Tk. 744,862,406 (Taka Seventy-four crore forty-eight lac sixty-two thousand four hundred and six only) has been utilized for the purposes mentioned in the prospectus.
- e. Total IPO fund utilized till January 2022 is Tk. 5,264,085,048 (Taka five hundred twenty-six crore forty lac eighty-five thousand and forty-eight only) that includes Tk. 27,533,511 which was earned as interest income in the IPO Taka Account.
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on January 31, 2022 so far it appears to us.

Dated: Dhaka
February 13, 2022



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the Month of January 2022

Name of the Company

Amount (BDT) of Fund Raised Through IPO

Opening Date of Subscription

Closing Date of Subscription

Last Date of Full Utilization of Fund as per Amendment *

: Robi Axiata Limited

: Tk. 5,237,928,940 (Approx.)

: November 17, 2020

: November 23, 2020

: June 30, 2022

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	*Amended amount	Status of Utilization						Remarks
				Before this month	This month utilization	Total utilized amount	Utilized %	Utilization Amount	Utilized %	
1	Network Expansion	5,157,723,574	5,160,819,836	4,443,490,941	744,862,406.07	5,188,353,347	100.53%	(27,533,511)	-0.53%	Overutilized
2	Estimated IPO Expenses	80,205,366	77,113,504	75,731,701	-	75,731,701	98.21%	1,381,803	1.79%	
Total		5,237,928,940	5,237,933,340	4,519,222,642	744,862,406	5,264,085,048	100.50%	(26,151,708)	-0.50%	

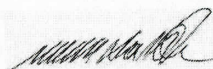
* BSEC has approved the amendment vide letter # BSEC/CFD/2021/107/816 and General Shareholders of Robi approved the same in the EGM dated 24 January 2022
The company has earned interest income in IPO Taka account and utilized for the purposes approved by BSEC.

Utilized Percentage

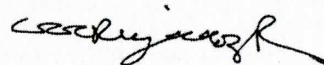
IPO proceeds overutilized

100.50%
0.50%

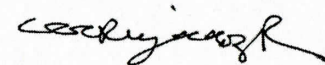
On behalf of Board of Directors



Company Secretary



Chief Financial Officer



CEO (Acting)

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Dated: Dhaka
February 14, 2022

IPO Bank Accounts Reconciliation as at January 31, 2022

Name of the Company

: Robi Axiata Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 5,237,928,940 (Approx.)

Opening Date of Subscription

: November 17, 2020

Closing Date of Subscription

: November 23, 2020

Bank & Branch Name	Account No.	Currency	Balance as on 01-01-2022	Proceeds Received	Other Receipts	Fund Utilized	Refunds	AIT & Bank Charges	Balance as on 31-01-2022	Exchange Rate*	Balance as on 31-01-2022
Trust Bank Limited, Gulshan Br.	0016-0320001290	Taka	744,405,990.01	-	553,019.00	744,862,406.07	-	55,302.00	41,300.94	1.00	41,300.94
	0016-5802000016	Dollar	5,923.72	-	-	-	-	-	5,923.72	85.05	503,812.39
	0016-5804000012	Euro	-	-	-	-	-	-	-	94.44	-
	0016-5803000014	Pound	-	-	-	-	-	-	-	113.77	-
											545,113.33

* The rates shown above are the published exchange rates as on January 31, 2022 by Sonali Bank Limited.

Other Receipts

Interest Income

553,019.00

553,019.00

AIT & Bank Charges

Tax deducted at source

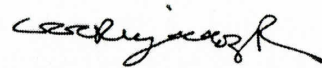
55,302.00

55,302.00



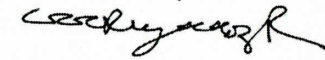
Company Secretary

Dated: Dhaka
February 14, 2022



Chief Financial Officer

On behalf of Board of Directors



CEO (Acting)

Md. Jahidur Rahman, Partner
Enrolment No. 860
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