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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Robi Axiata Limited** as of **April 30, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
c. Out of the schedule of committed IPO fund utilization, Tk. 3,060,826,278 has been utilized till March 31, 2021 for the purpose of Network Expansion and Estimated IPO Expenses. During the month of April 2021, Tk. 375,083,162 (Taka Thirty Seven Crore Fifty Lac Eighty Three Thousand One Hundred and Sixty Two Only) has been utilized for the purpose of Network Expansion.
d. The utilization is accurate and for the purpose of the Company as mentioned / specified in the prospectus as on April 30, 2021, so far it appears to us.

Dated: Dhaka
May 12, 2021

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Chartered Accountants
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Report on Utilization of IPO Proceeds for the Month of April 2021

Name of the Company	**: Robi Axiata Limited**
Amount (BDT) of Fund Raised Through IPO	: Tk. 5,237,928,940 (Approx.)
Opening Date of Subscription	: November 17, 2020
Closing Date of Subscription	: November 23, 2020
Last Date of Full Utilization of Fund as per Prospectus	: Within 6 months from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization						Remarks
			Before this month	This month utilization	Total utilized amount	Utilized %	Amount Unutilized	Un-Utilized %	
1	Network Expansion	5,157,723,574	2,986,849,684	375,083,162	3,361,932,846	65.18%	1,795,790,728	34.82%	
2	Estimated IPO Expenses	80,205,366	73,976,594	-	73,976,594	92.23%	6,228,772	7.77%	
Total		**5,237,928,940**	**3,060,826,278**	**375,083,162**	**3,435,909,440**	65.60%	**1,802,019,500**	34.40%	

Utilized Percentage	**66%**
Un-Utilized IPO proceeds with interest income	**34%**

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT	**1,806,730,596**

On behalf of Board of Directors

Company Secretary

Chief Financial Officer

CEO & Managing Director

Dated: Dhaka
May 12, 2021

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

IPO Bank Accounts Reconciliation as at April 30, 2021

Name of the Company : **Robi Axiata Limited**
Amount (BDT) of Fund Raised Through IPO : Tk. 5,237,928,940 (Approx.)
Opening Date of Subscription : November 17, 2020
Closing Date of Subscription : November 23, 2020

Bank Name	Branch	Account No.	Currency	Balance as on 01-04-2021	Proceeds Received	Fund Utilized	Refunds	Bank Charges	Balance as on 30-04-2021	Exchange Rate*	Balance as on 30-04-2021
Trust Bank Limited	Gulshan Branch	0016-0320001290	Taka	1,793,146,781.88	-	375,083,161.80	-	1,000.00	1,418,062,620.08	1.00	1,418,062,620.08
		0016-5802000016	Dollar	4,611,684.49	-	-	-	-	4,611,684.49	84.20	388,303,834.06
		0016-5804000012	Euro	3,158.12	-	-	-	-	3,158.12	101.62	320,940.47
		0016-5803000014	Pound	368.88	-	-	-	-	368.88	117.12	43,201.38
											1,806,730,595.99

The rate shown the published exchange rate as on April 29, 2021 by Sonali Bank.

On behalf of Board of Directors

Company Secretary **Chief Financial Officer** **CEO & Managing Director**

Dated: Dhaka
May 12, 2021

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants